

# Industry Report



**Petroleum Volumes Analysis**

January - October, 2023 vs 2024



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## EXECUTIVE SUMMARY

The COMAC Industry Report for January to October 2024 offers a comprehensive analysis of petroleum product supply and consumption in Ghana, benchmarking performance against the same period in 2023.

This report provides critical insights into the downstream petroleum industry's national and regional dynamics, spotlighting trends essential for strategic planning and policy formulation.

### Key Findings:

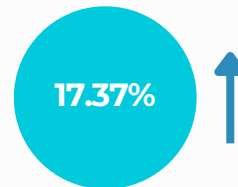
- National Consumption Surge:** Total petroleum consumption reached 5.3 billion liters in 2024, a 17.37% increase from 2023. Gasoil for power plants recorded the highest percentage growth of 2982.41%, followed by Gasoil (Cell Site) with 393.57%.
- Regional Consumption Patterns:** Certain regions, particularly the Northern, Upper West, and Upper East regions, recorded remarkable increases in petroleum consumption. Various products, including diesel, LPG, and gasoil drove the surge in demand. This reflects increased regional activity and energy needs.
- Product Performance Highlights:** Gasoline and Gasoil (Diesel) experienced the largest volume increases, with growth of 285.8 million liters and 249.7 million liters, respectively. Conversely, products like kerosene and residual fuel oil saw volume declines, indicating a shift in energy preferences. The data also reveals emerging trends, such as an increase MGO local, Gasoil Cell site and Gasoil Power Plant consumption.
- OMC and LPGMC Performance:** Leading OMCs such as Goil PLC and Star Oil maintained dominance, while new players

like Sama Oil and Desert Oil demonstrated remarkable growth in market share, with volume increases exceeding 50 million liters in some cases.

- LPG Consumption Trends:** LPG usage grew by 6.61%, driven by household and industrial adoption, with marked increases in the Northern and Western regions.

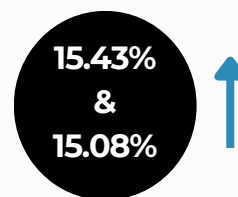
### Market Snapshot (Jan-Oct 2023 vs 2024)

#### National Supply



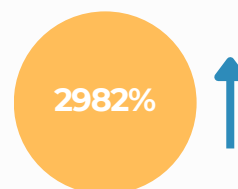
The national petroleum product supply increased by 17.37% in the Jan-Oct 2024 compared to 2023

#### Petrol and Diesel



Gasoline (Premium) and Gas Oil (Diesel), which form the bulk of the supply, increased by 15.43 and 15.08%, respectively.

#### Highest % Increase



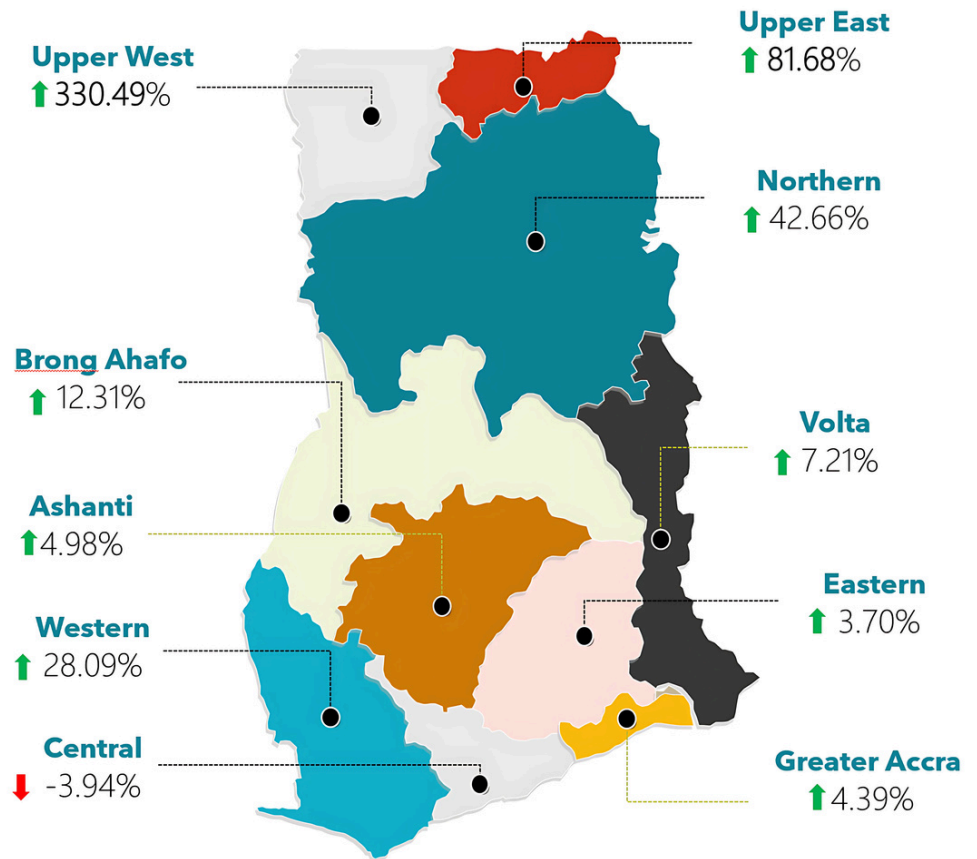
Gasoil (Power Plant) exhibited the highest percentage increase of 2982%,

## EXECUTIVE SUMMARY

### Market Snapshot (Jan-Oct 2023 vs 2024)

#### Regional Supply - All Products

- Notable regional changes include Upper West's significant increase of 330.49% for Jan-Oct 2024, compared to 2023.
- Additionally, Upper East rose by 81.68%.
- Western and Northern regions also saw substantial increases.
- However, the Central region experienced slight decline of 3.94%



#### Product Performance in regions

##### Petrol

15.43% Overall Increase

Region with Largest Increase

- Upper West 278.78% (102,790,150 ltr)

##### LPG

6.61% Overall Increase

Region with Largest Increase

- Upper West 186% (10,419,397 ltr)

##### Cell Site

393.57% Overall Increase

Region with Largest Increase

- Ashanti 1647.40% (22,279,450 ltr)

##### Diesel

15.08% Overall Increase

Region with Largest Increase

- Upper West 441.89% (104,931,150 ltr)

##### Premix

14.2% Overall Increase

Region with Largest Increase

- Northern 107% (1,444,500 ltr)

##### MGO Local

76.26% Overall Increase

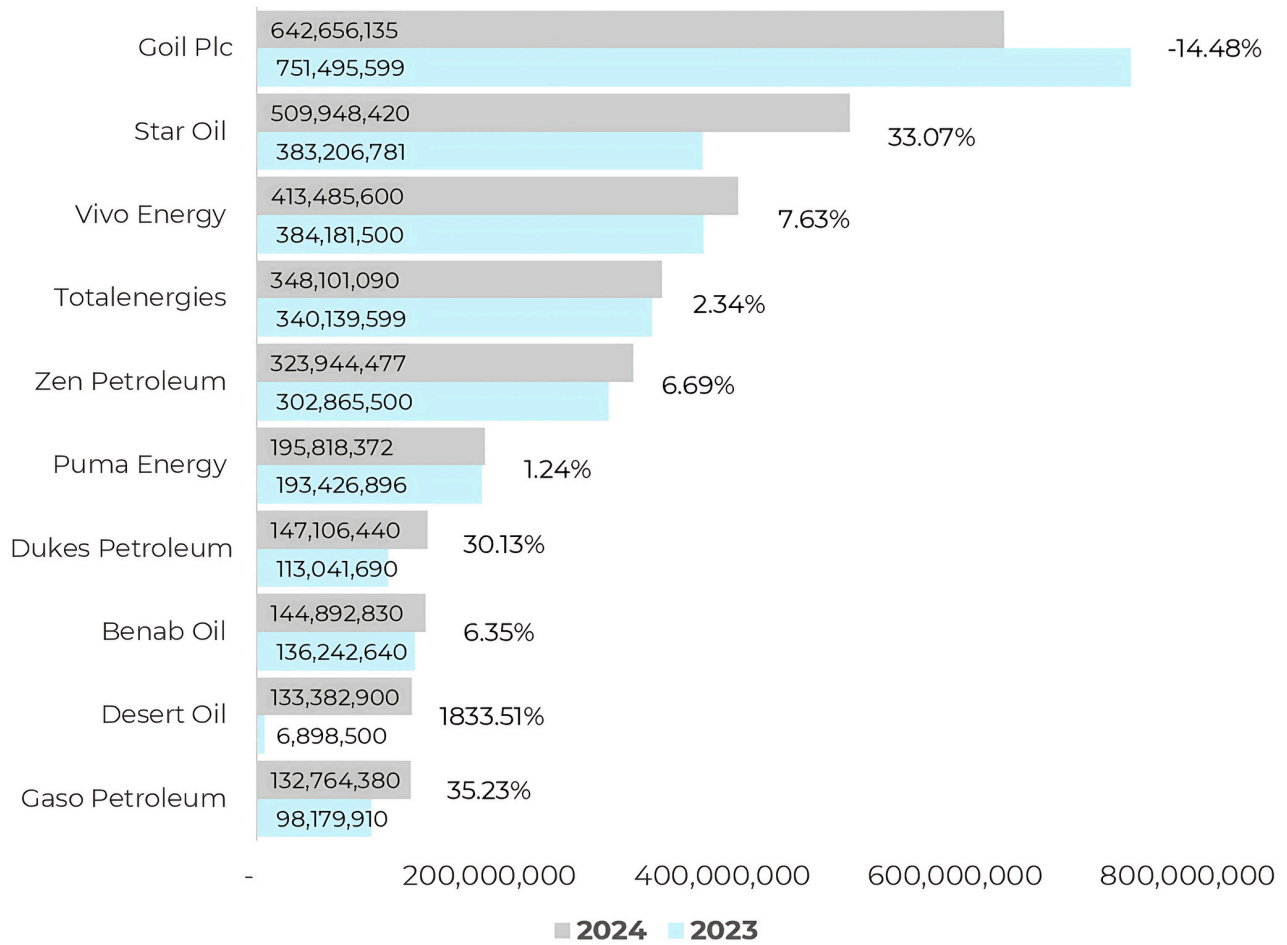
Region with Largest Increase

- Upper West 179.29% (42,366,500 ltr)

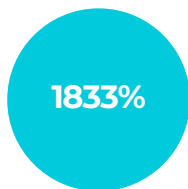
## EXECUTIVE SUMMARY

### Market Snapshot (Jan-Oct 2023 vs 2024)

#### Top 10 OMC/LPGMC Performance - All Products



ALL PRODUCTS IN LITRES



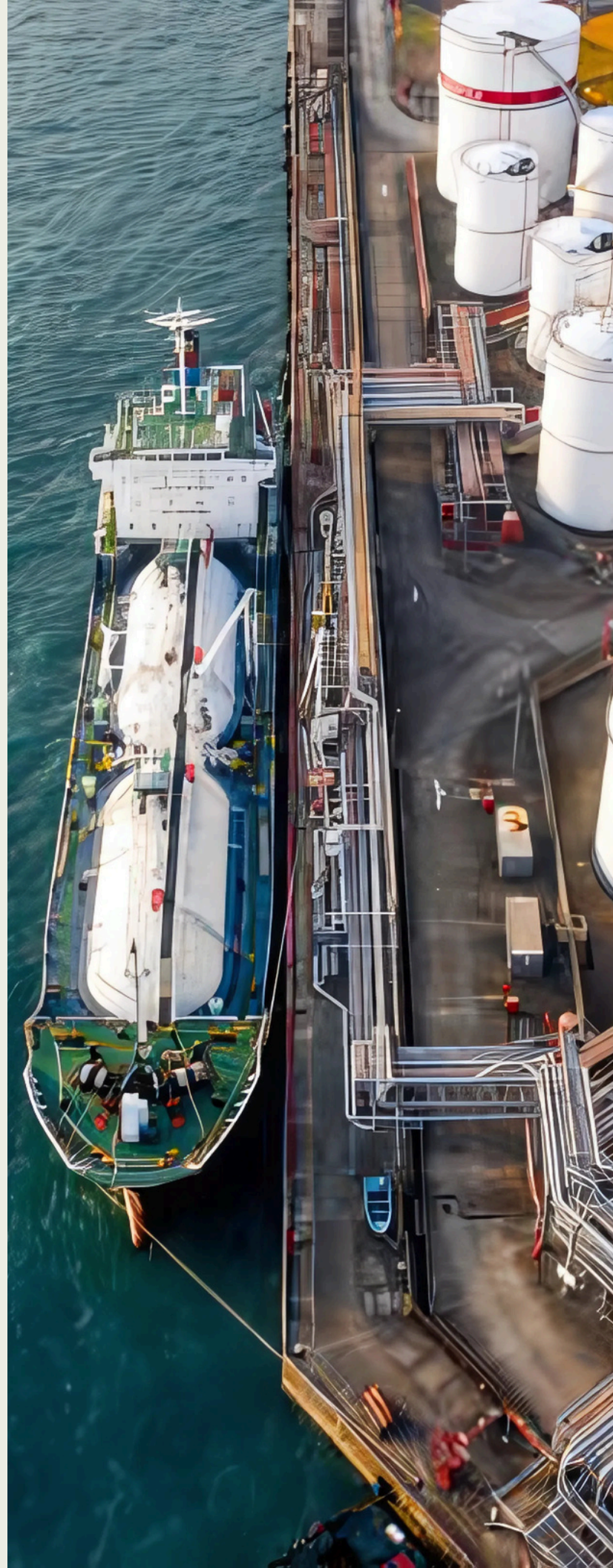
**Desert Oil** experienced a significant overall increase in volumes by 1833%, from Jan - Oct of 2024 compared to 2023



**Goil PLC** experienced an overall decrease in volumes by -14.48%, for Jan - Oct 2024 compared to 2023

National  
Product  
Supply

**Jan-Oct Review  
2023 vs 2024**



## 1. NATIONAL PETROLEUM PRODUCT SUPPLY

National consumption for Jan-Oct 2024 was 5,295 million litres, marking a notable 17.37% increase from the 4,511 million litres recorded in 2023 (Jan-Oct).

For Jan-Oct 2024, Gasoil (Power plant) saw the highest percentage increase at 2982.41%, followed by Gasoil (Cell Site) with a 393.57% increase, and MGO Foreign with a 238.09% increase.

The largest product volumes increase lifted in Jan-Oct of 2024 were Gasoline, Gasoil Diesel, and Gasoil Cell Site. Conversely, Kerosene, Naphtha, RFO and Gasoil Rig experienced a decrease in volumes lifted during this period.

- **Product with Highest % Change, Jan-Oct, 23 vs 24**

1. Gasoil (Power plant) (2982.41%)
2. Gasoil (Cell Site) (393.57%)
3. Marine Gasoil Foreign (238.09%)

- **Largest Increase in Volume Lifted, Jan-Oct, 23 vs 24**

1. Gasoline (285,831,700 Ltr)
2. Gasoil Diesel (249,702,800 Ltr )
3. Gasoil Cell Site (143,393,400 Ltr)

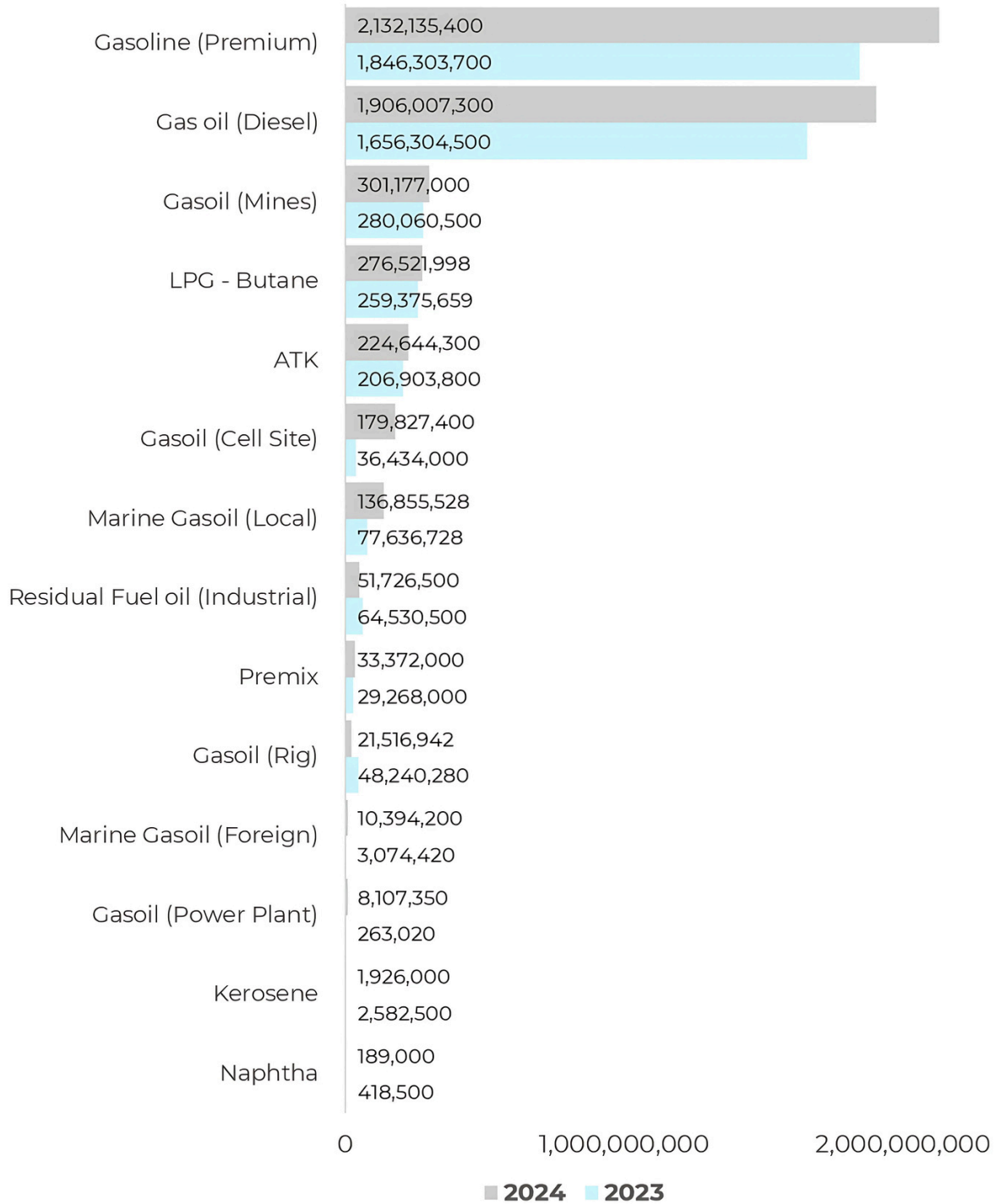
**Table 1:** National Consumption, Jan-Oct 2023 vs 2024

Product	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Change
Gasoline (Premium)	1,846,303,700	2,132,135,400	285,831,700	15.48%
Gas oil (Diesel)	1,656,304,500	1,906,007,300	249,702,800	15.08%
Gasoil (Cell Site)	36,434,000	179,827,400	143,393,400	393.57%
Marine Gasoil (Local)	77,636,728	136,855,528	59,218,800	76.28%
Gasoil (Mines)	280,060,50	301,177,000	21,116,500	7.54%
ATK	206,903,800	224,644,300	17,740,500	8.57%
LPG - Butane	259,375,659	276,521,998	17,146,339	6.61%
Gasoil (Power Plant)	263,020	8,107,350	7,844,330	2982.41%
Marine Gasoil (Foreign)	3,074,420	10,394,200	7,319,780	238.09%
Premix	29,268,000	33,372,000	4,104,000	14.02%
Naphtha	418,500	189,000	-229,500	-54.84%
Kerosene	2,582,500	1,926,000	-656,500	-25.42%
Residual Fuel oil (Industrial)	64,530,500	51,726,500	-12,804,000	-19.84%
Gasoil (Rig)	48,240,280	21,516,942	-26,723,338	-55.40%
<b>Total</b>	<b>4,511,396,107</b>	<b>5,295,146,918</b>	<b>783,750,811</b>	<b>17.37%</b>

Source: NPA petroleum products database

# 1. NATIONAL PETROLEUM PRODUCT SUPPLY

Figure 1: Petroleum Product Consumption January – October (2023 vs 2024)



All products in litres except LPG in Kg



Regional  
Product  
Supply  
**Jan-Oct Review  
2023 vs 2024**



## 2.1 PETROL

Table 2: Petrol Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	299,983,850	307,770,300	2.60%
Brong Ahafo	122,539,700	136,091,300	11.06%
Central	148,907,800	140,994,600	-5.31%
Eastern	125,964,100	132,099,450	4.87%
Greater Accra	642,195,600	648,208,500	0.94%
Northern	119,413,100	156,840,500	31.34%
Upper East	74,819,100	128,386,400	71.60%
Upper West	36,871,250	139,661,400	278.78%
Volta	70,647,650	81,543,800	15.42%
Western	204,961,550	260,539,150	27.12%
<b>Total</b>	<b>1,846,303,700</b>	<b>2,132,135,400</b>	<b>15.48%</b>

Figure 3: Petrol Consumption, Jan–Oct (23 vs 24)

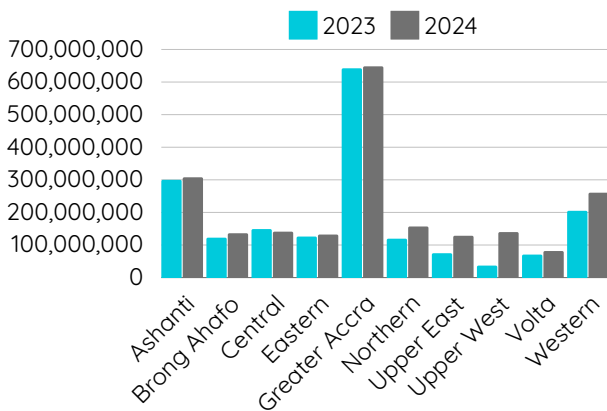
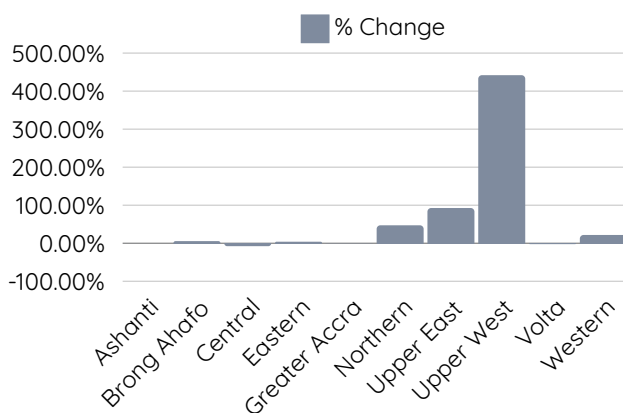


Figure 4: Petrol Consumption % Change



## 2.2 DIESEL

Table 3: Diesel Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	403,553,450	403,262,800	-0.07%
Brong Ahafo	86,401,000	91,144,150	5.49%
Central	135,855,300	125,266,500	-7.79%
Eastern	140,826,800	146,351,250	3.92%
Greater Accra	401,416,150	402,892,650	0.37%
Northern	90,617,250	133,299,750	47.10%
Upper East	45,988,050	88,549,900	92.55%
Upper West	23,746,050	128,677,200	441.89%
Volta	51,260,400	49,995,500	-2.47%
Western	276,640,050	336,567,600	21.66%
<b>Total</b>	<b>1,656,304,500</b>	<b>1,906,007,300</b>	<b>15.08%</b>

Figure 5: Diesel Consumption, Jan–Oct (23 vs 24)

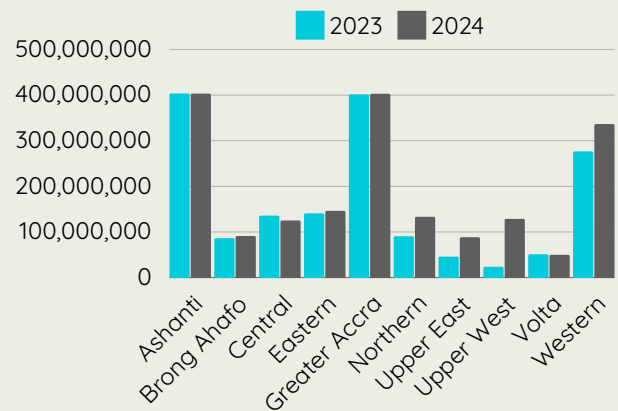
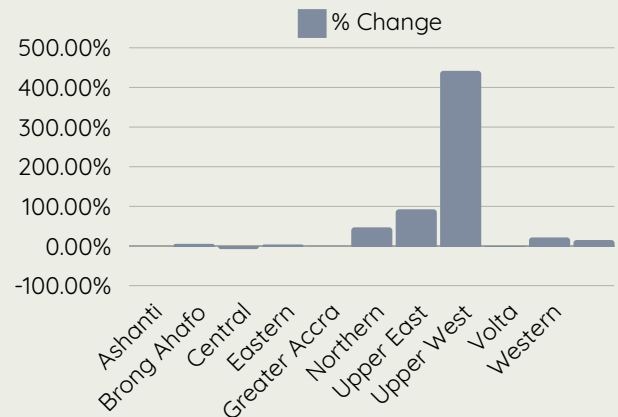


Figure 6: Diesel Consumption % Change



### 2.3 LPG

Table 4: LPG Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Kg	2024 Kg	% Chg
Ashanti	36,753,756	41,205,846	12.11%
Brong Ahafo	28,380,798	33,866,358	19.33%
Central	19,423,128	19,687,547	1.36%
Eastern	20,865,973	17,863,771	-14.39%
Greater Accra	82,809,514	71,205,501	-14.01%
Northern	7,595,594	12,079,401	59.03%
Upper East	7,039,079	7,689,110	9.23%
Upper West	5,595,798	16,015,195	186.20%
Volta	30,891,416	30,586,235	-0.99%
Western	20,020,603	26,323,034	31.48%
<b>Total</b>	<b>259,375,659</b>	<b>276,521,998</b>	<b>6.61%</b>

Figure 7: LPG Consumption, Jan–Oct (23 vs 24)

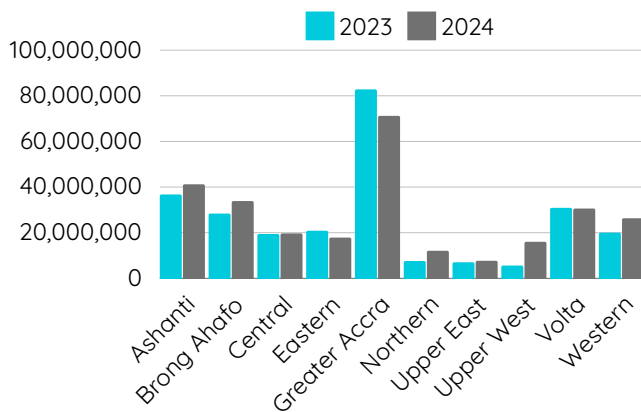
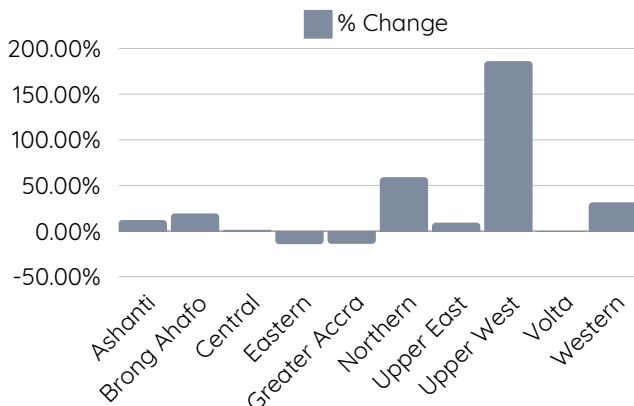


Figure 8: LPG Consumption % Change



### 2.4 PREMIX

Table 5: Premix Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	0	0	-
Brong Ahafo	1,269,000	1,620,000	27.66%
Central	5,305,500	4,711,500	-11.20%
Eastern	3,982,500	4,590,000	15.25%
Greater Accra	4,428,000	4,968,000	12.20%
Northern	1,350,000	2,794,500	107.00%
Upper East	0	0	-
Upper West	0	0	-
Volta	7,735,500	9,666,000	24.96%
Western	5,197,500	5,022,000	-3.38%
<b>Total</b>	<b>29,268,000</b>	<b>33,372,000</b>	<b>14.02%</b>

Figure 9: Premix Consumption, Jan–Oct (23 vs 24)

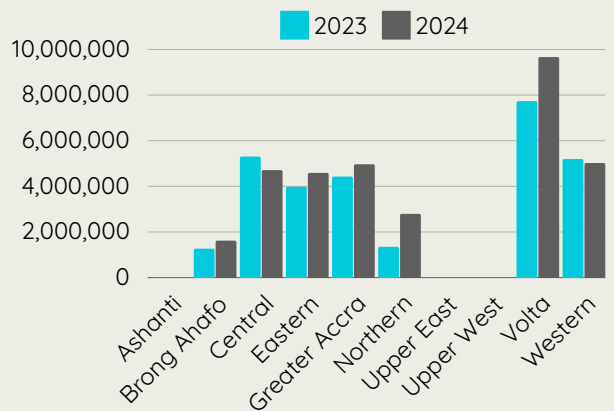
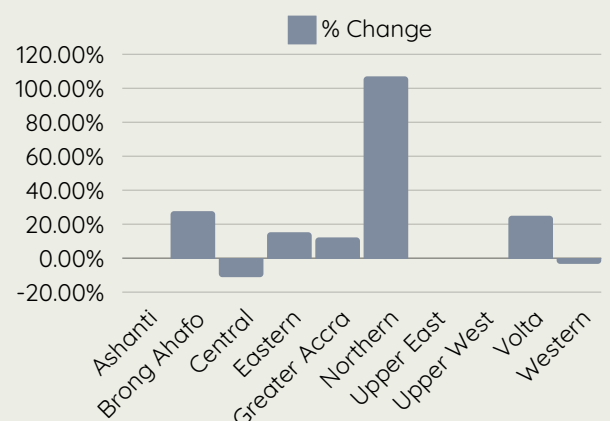


Figure 10: Premix Consumption % Change



## 2.5 GASOIL CELL SITE

Table 6: Gasoil Cell Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	1,352,400	23,631,850	1647.40%
Brong Ahafo	7,975,850	16,014,900	100.79%
Central	5,848,000	16,032,400	174.15%
Eastern	274,500	2,220,000	708.74%
Greater Accra	6,837,750	35,243,000	415.42%
Northern	2,825,250	11,469,550	305.97%
Upper East	340,500	3,359,250	886.56%
Upper West	240,550	1,702,900	607.92%
Volta	841,200	1,381,500	64.23%
Western	9,898,000	68,772,050	594.81%
<b>Total</b>	<b>36,434,000</b>	<b>179,827,400</b>	<b>393.57%</b>

Figure 11: Gasoil Cell Consumption % Change, Jan–Oct (23 vs 24)

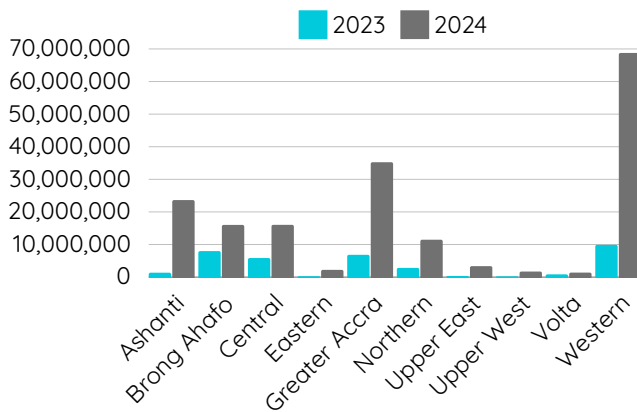
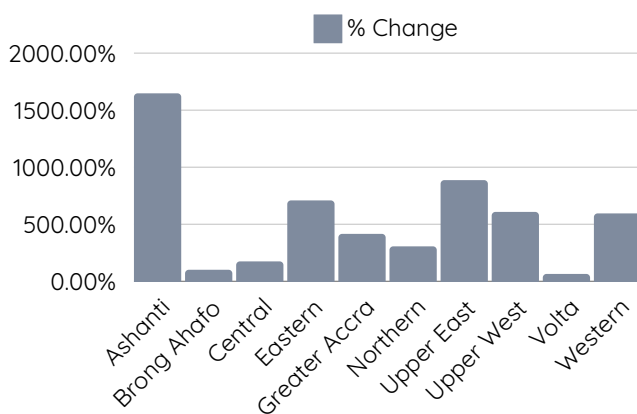


Figure 12: Gasoil Cell Consumption % Change, Jan–Oct (23 vs 24)



## 2.6 MGO LOCAL

Table 7: MGO Local Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	0	0	0.00%
Brong Ahafo	0	0	0.00%
Central	4,900,500	999,000	-79.61%
Eastern	0	369,000	0.00%
Greater Accra	49,106,728	69,491,528	41.51%
Northern	0	0	0.00%
Upper East	0	0	0.00%
Upper West	0	0	0.00%
Volta	0	0	0.00%
Western	23,629,500	65,996,000	179.29%
<b>Total</b>	<b>77,636,728</b>	<b>136,855,528</b>	<b>76.28%</b>

Figure 13: MGO Local Consumption % Change, Jan–Oct (23 vs 24)

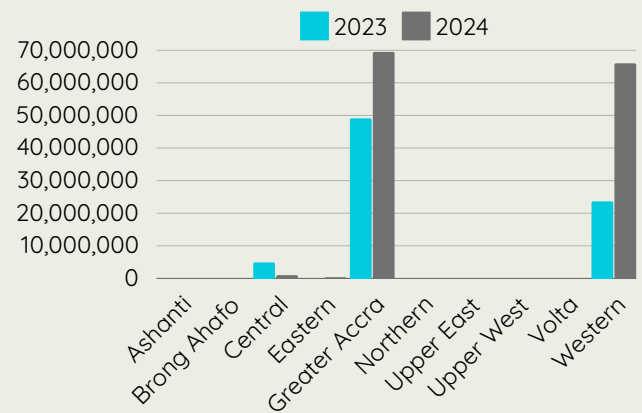
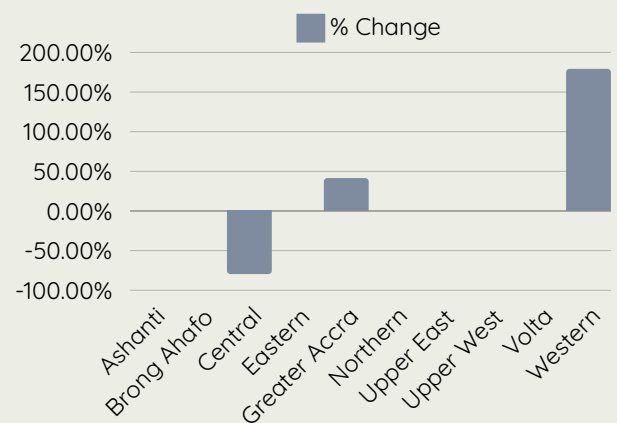


Figure 14: MGO Local Consumption % Change, Jan–Oct (23 vs 24)

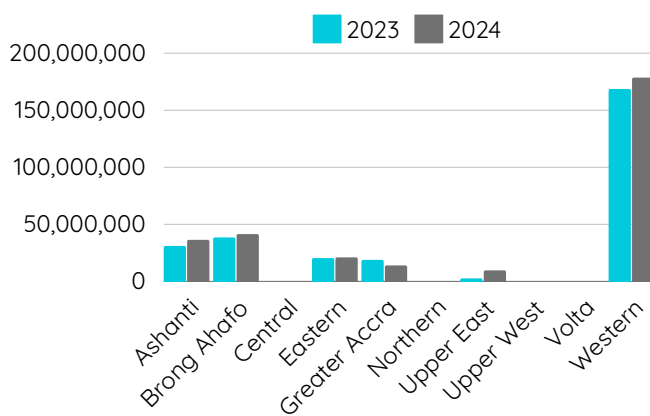


## 2.7 GASOIL MINES

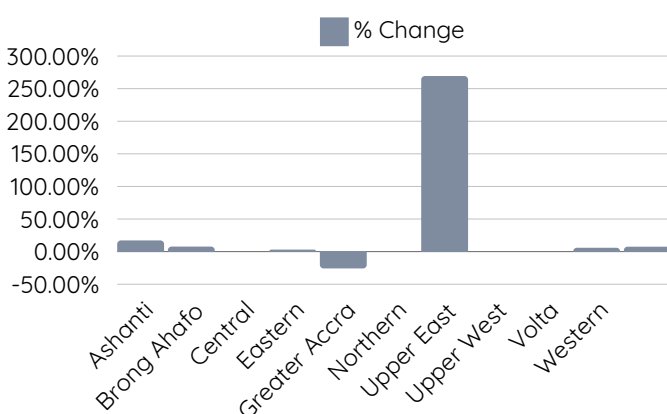
**Table 8:** Gasoil Mines Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	31,068,000	36,401,500	17.17%
Brong Ahafo	38,489,000	41,460,000	7.72%
Central	0	54,000	-
Eastern	20,407,500	21,037,500	3.09%
Greater Accra	18,835,500	13,976,000	-25.80%
Northern	0	0	-
Upper East	2,606,000	9,625,500	269.36%
Upper West	0	0	-
Volta	0	0	-
Western	168,654,500	178,622,500	5.91%
<b>Total</b>	<b>280,060,500</b>	<b>301,177,000</b>	<b>7.54%</b>

**Figure 15:** Gasoil Mines Consumption % Change



**Figure 16:** Gasoil Mines Consumption % Change

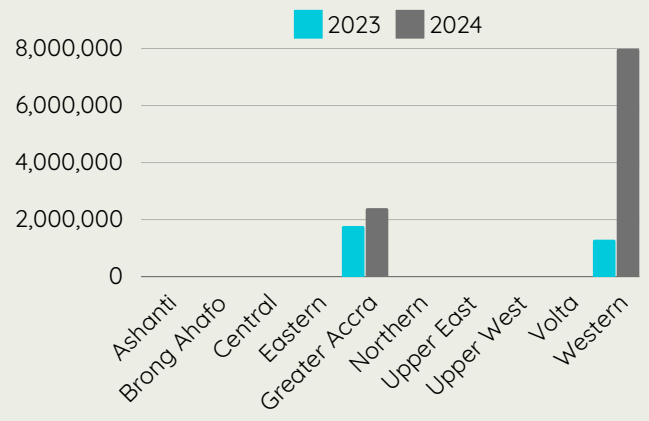


## 2.8 MGO FOREIGN

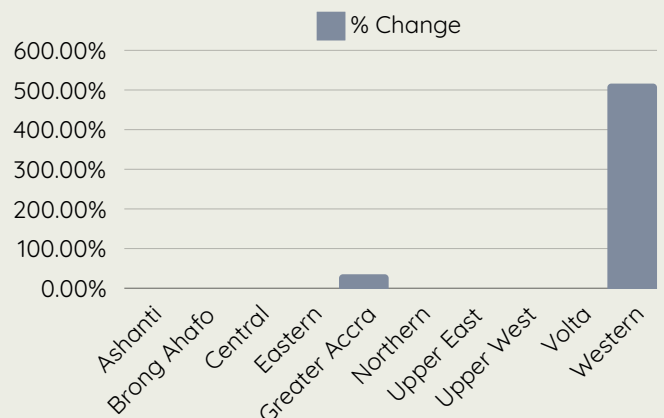
**Table 9:** MGO Local Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	0	0	0.00%
Brong Ahafo	0	0	0.00%
Central	0	0	0.00%
Eastern	0	0	0.00%
Greater Accra	1,777,500	2,403,000	35.19%
Northern	0	0	0.00%
Upper East	0	0	0.00%
Upper West	0	0	0.00%
Volta	0	0	0.00%
Western	1,296,920	7,991,200	516.17%
<b>Total</b>	<b>3,074,420</b>	<b>10,394,200</b>	<b>238.09%</b>

**Figure 17:** MGO Foreign Consumption % Change



**Figure 18:** MGO Foreign Consumption % Change



## 2.9 AVIATION FUEL (ATK)

Table 10: ATK Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	40,000	0	-
Brong Ahafo	0	0	-
Central	0	0	-
Eastern	0	0	-
Greater Accra	205,868,800	223,523,300	8.58%
Northern	818,500	1,121,000	36.96%
Upper East	0	0	-
Upper West	0	0	-
Volta	176,500	0	-
Western	0	0	-
<b>Total</b>	<b>206,903,800</b>	<b>224,644,300</b>	<b>8.57%</b>

Figure 19: ATK Consumption % Change

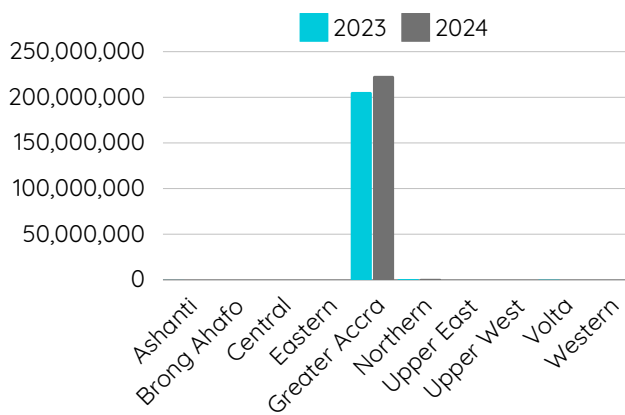
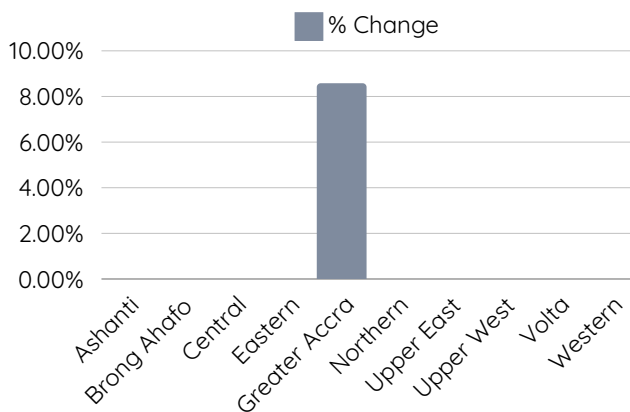


Figure 20: ATK Consumption % Change



## 2.10 KEROSENE

Table 11: Kerosene Local Regional Consumption, Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	692,500	283,500	-59.06%
Brong Ahafo	72,000	54,000	-25.00%
Central	108,000	72,000	-33.33%
Eastern	175,500	121,500	-30.77%
Greater Accra	1,201,500	846,000	-29.59%
Northern	198,000	274,500	38.64%
Upper East	22,500	54,000	140.00%
Upper West	0	18,000	-
Volta	18,000	45,000	150.00%
Western	94,500	157,500	66.67%
<b>Total</b>	<b>2,582,500</b>	<b>1,926,000</b>	<b>-25.42%</b>

Figure 21: Kerosene Consumption % Change

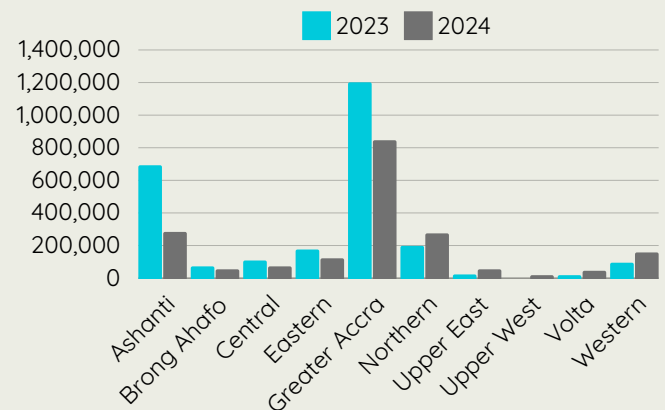
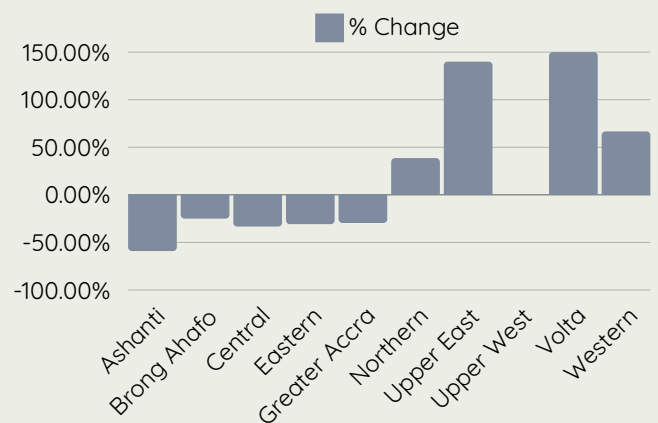


Figure 22: Kerosene Consumption % Change



## 2.11 MGO RIG

Table 12: MGO Rig Regional Consumption Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	0	0	-
Brong Ahafo	0	0	-
Central	99,000	0	-
Eastern	0	99,000	-
Greater Accra	414,000	598,500	44.57%
Northern	0	0	-
Upper East	0	0	-
Upper West	0	0	-
Volta	0	0	-
Western	47,727,280	20,819,442	-56.38%
<b>Total</b>	<b>48,240,280</b>	<b>21,516,942</b>	<b>-55.40%</b>

Figure 23: MGO Rig Consumption % Change

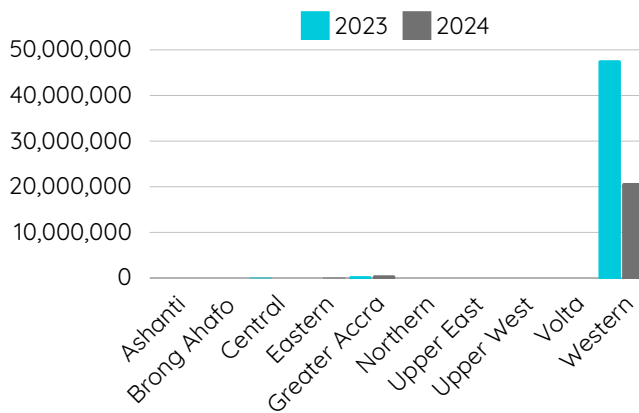
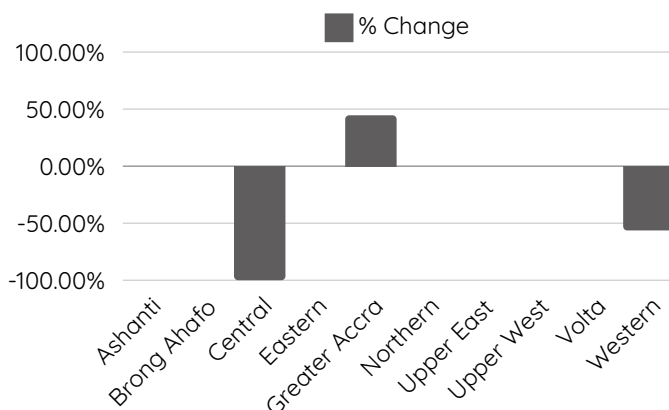


Figure 24: MGO Rig Consumption % Change



## 2.12 RESIDUAL FUEL OIL (RFO)

Table 13: RFO Regional Consumption Jan–Oct (23 vs 24)

REGION	2023 Ltr	2024 Ltr	% Chg
Ashanti	2,650,500	2,209,500	-16.64%
Brong Ahafo	36,000	18,000	-50.00%
Central	0	0	-
Eastern	666,000	0	-
Greater Accra	60,728,000	48,644,000	-19.90%
Northern	0	0	-
Upper East	0	0	-
Upper West	0	0	-
Volta	0	0	-
Western	450,000	855,000	90.00%
<b>Total</b>	<b>64,530,500</b>	<b>51,726,500</b>	<b>-19.84%</b>

Figure 25: RFO Consumption % Change

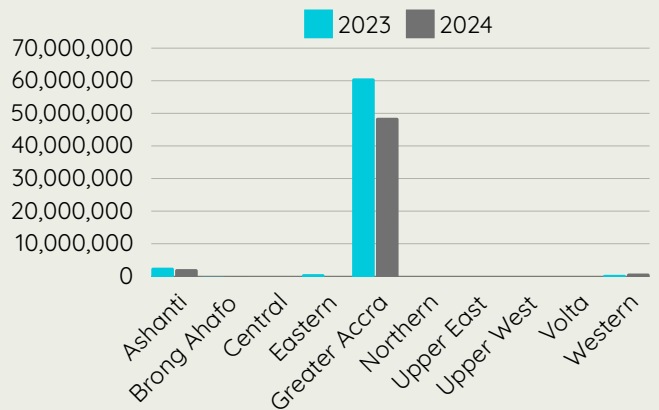
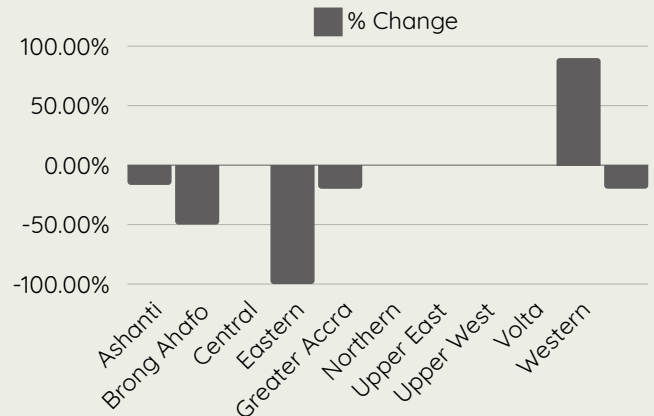


Figure 26: RFO Consumption % Change



# OMC/LPGMC Performance

**Jan-Oct Review  
2023 vs 2024**





## OMC & LPGMCS PERFORMANCE

### 3.1 PETROL ANALYSIS

Figure 27: Petrol Market Share (January – October 2024)

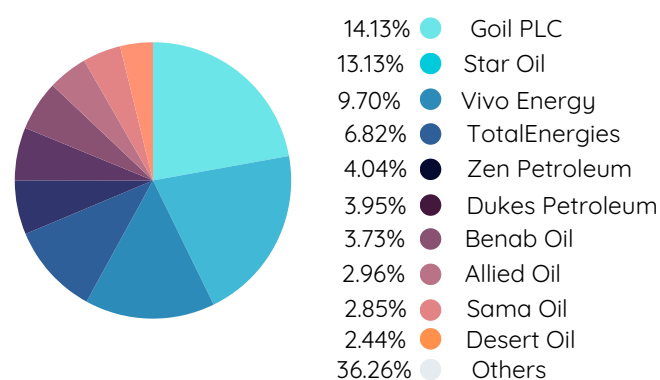


Figure 28: Petrol Top 10 OMCs vs Others (January – October 2024)

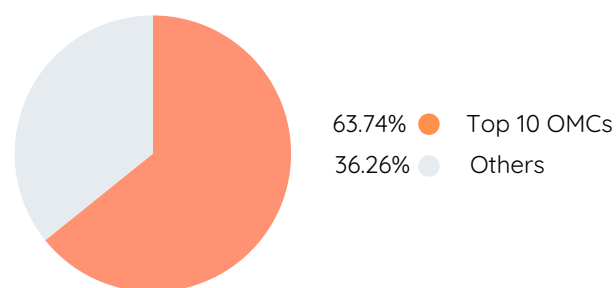
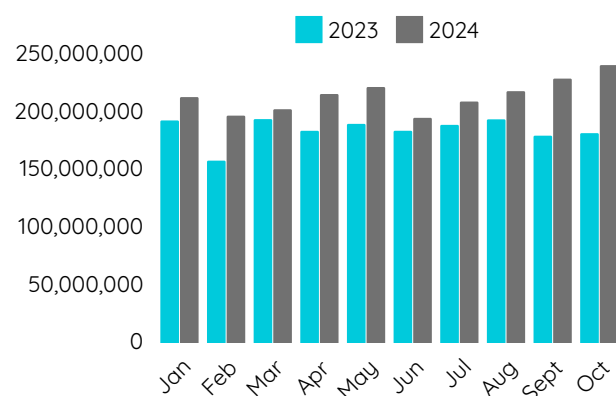


Figure 29: Petrol Monthly consumption 2023 vs 2024



Source: NPA petroleum products database

- Largest Petrol liftings Increase, Jan–Oct (23 vs 24)

- 1.Sama Oil (58,213,500 Ltr)
2. Star Oil (56,670,400 Ltr)
3. Desert Oil (48,398,400 Ltr)

- Highest % Change, Jan–Oct (23 vs 24)

1. Westol Petroleum (6192%)
2. Bloom Petroleum (4622%)
3. Sama Oil (2366%)

Table 12: Petrol liftings, Highest % Change 2023 vs 2024, Jan – Oct

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Westol Petroleum	117,000	7,362,000	7,245,000	6192.31%
2	Bloom Petroleum	40,500	1,912,500	1,872,000	4622.22%
3	Sama Oil	2,459,500	60,673,000	58,213,500	2366.88%
4	Desert Oil	3,645,000	52,043,400	48,398,400	1327.80%
5	Nujenix	67,500	756,000	688,500	1020.00%
6	Energetic Petroleum	13,500	121,500	108,000	800.00%
7	Signal Oil	108,000	513,000	405,000	375.00%
8	Breedlove	526,500	2,011,500	1,485,000	282.05%
9	Express Petroleum	954,000	3,640,500	2,686,500	281.60%
10	Icon Energy	5,733,000	21,015,000	15,282,000	266.56%
11	La Clem	1,053,000	3,535,000	2,482,000	235.71%
12	Quantum Petroleum	4,213,000	13,783,500	9,570,500	227.17%
13	Petronax Energy	5,647,500	16,141,500	10,494,000	185.82%
14	Davis Petroleum	1,579,500	4,072,500	2,493,000	157.83%
15	Gat Oil	364,500	877,500	513,000	140.74%
16	Eza Petroleum	1,957,500	4,702,500	2,745,000	140.23%
17	Top Oil	2,871,000	6,084,000	3,213,000	111.91%
18	Liberty Petroleum	1,687,500	3,437,500	1,750,000	103.70%
19	Grid Petroleum	1,587,000	3,096,000	1,509,000	95.09%
20	Kingsperp Oil	5,599,000	10,799,000	5,200,000	92.87%
21	Brent Petroleum	1,674,000	3,213,000	1,539,000	91.94%
22	Tel Energy	3,789,000	7,159,500	3,370,500	88.95%
23	Petro Sankofa	2,407,500	4,495,500	2,088,000	86.73%
24	Petroland	4,531,500	7,912,500	3,381,000	74.61%

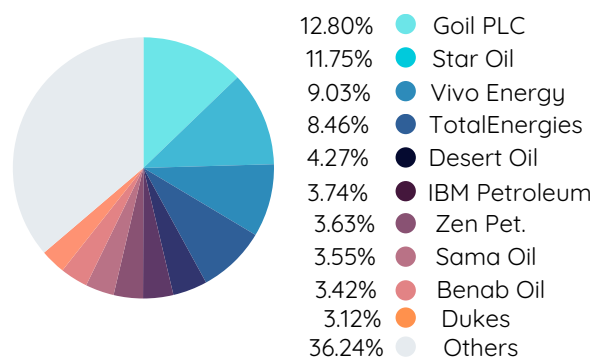
## 3.1 PETROL ANALYSIS

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg	No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
25	Viggo Ene.	3,847,500	6,606,000	2,758,500	71.70%	60	Zen Pet.	79,638,500	86,199,000	6,560,500	8.24%
26	Kabore Oil	1,408,500	2,407,500	999,000	70.93%	61	Mercy Oil	1,120,500	1,201,500	81,000	7.23%
27	Bello Pet.	351,000	594,000	243,000	69.23%	62	Sotei Ene.	2,124,000	2,250,000	126,000	5.93%
28	Amdaway	16,677,000	26,352,000	9,675,000	58.01%	63	Bg Pet.	2,407,500	2,502,000	94,500	3.93%
29	Finest Oil	324,000	499,500	175,500	54.17%	64	Vivo Ene.	199,998,100	206,843,000	6,844,900	3.42%
30	Jp Trustees	25,795,500	37,964,400	12,168,900	47.17%	65	Nick Pet.	9,355,500	9,643,500	288,000	3.08%
31	Gb Oil	6,889,500	10,080,000	3,190,500	46.31%	66	Totalenergies	147,267,000	145,408,500	-1,858,500	-1.26%
32	Agapet	697,500	1,017,000	319,500	45.81%	67	Frimps Oil	51,794,500	51,105,500	-689,000	-1.33%
33	Beap Ene.	1,957,500	2,830,500	873,000	44.60%	68	Crown	1,461,000	1,431,500	-29,500	-2.02%
34	Yass Pet.	21,192,500	30,357,000	9,164,500	43.24%	69	Alinco Oil	20,479,500	19,899,000	-580,500	-2.83%
35	N3	1,080,000	1,525,500	445,500	41.25%	70	Petrosol	43,961,500	42,443,000	-1,518,500	-3.45%
36	Runel Oil	2,821,500	3,951,000	1,129,500	40.03%	71	(Wapco)	5,697,000	5,499,000	-198,000	-3.48%
37	Aminso Ene.	117,000	162,000	45,000	38.46%	72	Cash Oil	3,596,500	3,424,500	-172,000	-4.78%
38	Excel Oil	202,500	270,000	67,500	33.33%	73	Ex Oil	1,629,000	1,539,000	-90,000	-5.52%
39	Nasona Oil	7,924,500	10,521,000	2,596,500	32.77%	74	Engen Ghana	11,224,500	10,590,500	-634,000	-5.65%
40	Lucky Oil	3,519,000	4,653,000	1,134,000	32.23%	75	Kan Royal	2,250,500	2,114,000	-136,500	-6.07%
41	Sap Oil	2,279,500	2,993,500	714,000	31.32%	76	Pacific Oil	22,067,500	20,450,000	-1,617,500	-7.33%
42	Maxx Ene.	8,982,000	11,781,000	2,799,000	31.16%	77	So Energy	6,723,000	6,142,500	-580,500	-8.63%
43	Seam Oil	1,479,500	1,929,500	450,000	30.42%	78	Ready Oil	2,353,500	2,124,000	-229,500	-9.75%
44	Dukes Pet.	64,668,500	84,174,500	19,506,000	30.16%	79	Radiance	16,035,000	14,468,800	-1,566,200	-9.77%
45	Gab Energy	7,205,500	9,135,000	1,929,500	26.78%	80	Goil Plc	336,299,500	301,231,000	-35,068,500	-10.43%
46	Star Oil	223,217,400	279,887,800	56,670,400	25.39%	81	Eden	1,172,000	1,039,500	-132,500	-11.31%
47	Glory Oil	2,493,000	3,118,500	625,500	25.09%	82	Puma Ene.	27,488,000	24,268,500	(3,219,500)	-11.71%
48	Allied Oil	50,823,500	63,212,000	12,388,500	24.38%	83	Sayon Ene.	1,480,500	1,282,500	(198,000)	-13.37%
49	Mobik Ene.	24,522,000	30,326,000	5,804,000	23.67%	84	Huss	9,769,500	8,334,000	(1,435,500)	-14.69%
50	Kings Energy	7,573,500	9,364,500	1,791,000	23.65%	85	Power Fuel	5,472,000	4,549,500	(922,500)	-16.86%
51	Ibm Pet.	30,487,000	37,678,500	7,191,500	23.59%	86	Oil-Space	558,000	454,500	(103,500)	-18.55%
52	Gowell Ene.	3,379,500	4,050,000	670,500	19.84%	87	Unity Oil	5,213,000	3,867,000	(1,346,000)	-25.82%
53	Buffalo Oil	1,161,000	1,390,500	229,500	19.77%	88	Strategic Ene.	3,195,000	2,331,000	(864,000)	-27.04%
54	Jusbro Pet.	4,404,000	5,269,500	865,500	19.65%	89	Frontier Oil	11,207,500	7,996,500	(3,211,000)	-28.65%
55	Aegis Huile	6,048,600	7,185,000	1,136,400	18.79%	90	Infin	5,386,500	3,509,500	(1,877,000)	-34.85%
56	Jd- Link Oil	9,547,000	11,180,500	1,633,500	17.11%	91	Bf Energy	540,000	333,000	(207,000)	-38.33%
57	Gaso Pet.	9,535,500	10,746,000	1,210,500	12.69%	92	Spirits	324,000	193,500	(130,500)	-40.28%
58	Benab Oil	72,280,500	79,446,000	7,165,500	9.91%	93	Sawadigo Oil	2,538,000	1,431,000	(1,107,000)	-43.62%
59	Naagamni	24,489,000	26,572,500	2,083,500	8.51%	94	Compass Oleum	8,648,900	4,702,000	(3,946,900)	-45.63%

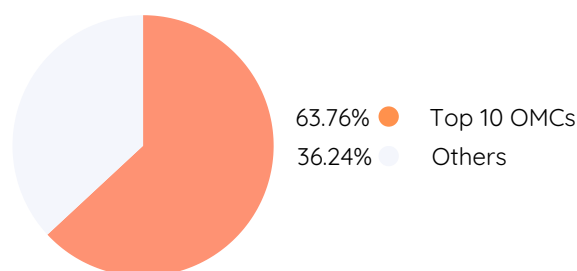
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
95	Onxyrna	5,764,500	2,934,000	(2,830,500)	-49.10%
96	Goodness Ene.	29,371,500	14,129,500	(15,242,000)	-51.89%
97	Concord Oil	175,500	81,000	(94,500)	-53.85%
98	Reliance Oil	15,975,000	7,344,000	(8,631,000)	-54.03%
99	Next	1,251,000	391,500	(859,500)	-68.71%
100	Denz Ene.	612,000	189,000	(423,000)	-69.12%
101	Razs Oil	3,235,500	855,000	(2,380,500)	-73.57%
102	Cd Low	1,147,500	216,000	(931,500)	-81.18%
103	Mm Ene.	9,753,500	1,152,500	(8,601,000)	-88.18%
104	T-Tekpor Ene.	1,404,000	81,000	(1,323,000)	-94.23%
105	Veros	1,691,000	67,500	(1,623,500)	-96.01%
106	Plus Ene.	625,500	13,500	(612,000)	-97.84%
107	Aminaser Oil	2,300,500	0	(2,300,500)	-
108	Big Ene.	522,000		(522,000)	-
109	Blanko Oil	297,000	0	(297,000)	-
110	Cost Ene.	1,147,500	0	(1,147,500)	-
111	Ev. Oil	387,000	0	(387,000)	-
112	Famous Ene.	538,000	0	(538,000)	-
113	Fraga Oil	171,500		(171,500)	-
114	Glasark Oil	882,000		(882,000)	-
115	Global Standard	3,982,000	0	(3,982,000)	-
116	Hondaa	211,500	0	(211,500)	-
117	Jo & Ju Oil Ltd	306,900		(306,900)	-
118	L. Link	13,500	0	(13,500)	-
119	Muna Ene.	40,500	0	(40,500)	-
120	Naddif	220,500	0	(220,500)	-
121	R&P Oil	6,925,500	0	(6,925,500)	-
122	Semanhyia Oil	6,800	0	(6,800)	-
123	Sonnidom	13,500	0	(13,500)	-
124	Superior Oil	13,500		(13,500)	-
125	Unicorn	4,635,000		(4,635,000)	-
126	Unique Oil	148,500	0	(148,500)	-
127	Excel Oil	0	135,000	135,000	-
128	Life Energy	0	121,500	121,500	-
129	Wabendso	0	121,500	121,500	-
130	Telios Energy	0	99,000	99,000	-
131	Nka Energy	0	72,000	72,000	-

### 3.2 DIESEL ANALYSIS

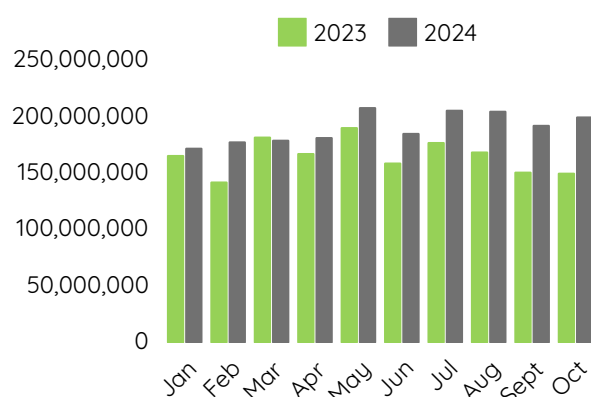
**Figure 30: Diesel Market Share (January – October 2024)**



**Figure 31: Diesel Top 10 OMCs vs Others (January – October 2024)**



**Figure 32: Diesel Monthly consumption 2023 vs 2024**



Source: NPA petroleum products database

- Largest Diesel Volume Increase, Jan–Oct (2023 vs 2024)**
  - Desert Oil Ghana (78,045,500 Ltr)
  - Star Oil (67,238,300 Ltr)
  - Sama Oil (65,194,500 Ltr)
- Highest % Change, Jan–Oct (2023 vs 2024)**
  - La Clem (8420%)
  - Bloom Pet. (7233%)
  - Sama Oil (2677%)

**Table 13: Diesel liftings, Highest % Change 2023 vs 2024, Jan – Oct**

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	La Clem Ghana	45,000	3,834,000	3,789,000	8420.00%
2	Bloom Pet.	27,000	1,980,000	1,953,000	7233.33%
3	Sama Oil	2,435,000	67,629,500	65,194,500	2677.39%
4	Desert Oil Ghana	3,253,500	81,299,000	78,045,500	2398.82%
5	Westol Pet.	724,500	9,441,000	8,716,500	1203.11%
6	Ap Oil & Gas Ghana	54,000	229,500	175,500	325.00%
7	Bello Pet.	256,500	918,000	661,500	257.89%
8	Davis Pet.	796,500	2,484,000	1,687,500	211.86%
9	Signal Oil	81,000	243,000	162,000	200.00%
10	Top Oil	1,557,000	4,225,500	2,668,500	171.39%
11	Petronax Ene.	10,494,000	27,189,000	16,695,000	159.09%
12	Petro Sankofa	1,111,500	2,758,500	1,647,000	148.18%
13	Liberty Pet.	2,628,000	5,768,000	3,140,000	119.48%
14	Unity Oil	7,414,000	15,817,000	8,403,000	113.34%
15	Kingsperp Oil	14,530,000	30,032,000	15,502,000	106.69%
16	Grid Pet. Ghana	1,471,500	2,853,000	1,381,500	93.88%
17	Amdaway Oil	7,479,000	14,220,000	6,741,000	90.13%
18	Viggo Ene.	3,204,000	5,769,000	2,565,000	80.06%
19	Brent Pet.	1,174,500	2,106,000	931,500	79.31%
20	Kabore Oil	540,000	963,000	423,000	78.33%
21	Bg Pet.	1,044,000	1,846,500	802,500	76.87%
22	Seam Oil	809,500	1,417,000	607,500	75.05%
23	Icon Ene.	4,491,000	7,789,500	3,298,500	73.45%
24	Jp Trustees	19,087,000	29,232,700	10,145,700	53.16%
25	N3	877,500	1,305,000	427,500	48.72%
26	Eza Pet. Ghana	1,098,000	1,624,500	526,500	47.95%

## 3.2 DIESEL ANALYSIS

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg	No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
27	Agapet	360,000	526,500	166,500	46.25%	60	Allied Oil	27,651,000	28,805,500	1,154,500	4.18%
28	Runel Oil	1,327,500	1,939,500	612,000	46.10%	61	Power Fuel	2,974,500	3,082,500	108,000	3.63%
29	Buffalo Oil	936,000	1,363,500	427,500	45.67%	62	Eden Pet.	941,500	972,000	30,500	3.24%
30	Quantum Pet.	3,221,500	4,680,000	1,458,500	45.27%	63	Gb Oil	10,144,800	10,471,500	326,700	3.22%
31	Star Oil	156,683,400	223,921,700	67,238,300	42.91%	64	Benab Oil	63,627,500	65,100,500	1,473,000	2.32%
32	Express Pet.	5,179,500	7,218,000	2,038,500	39.36%	65	(Wapco)	5,859,000	5,935,500	76,500	1.31%
33	Unicorn Pet.	3,469,500	4,644,000	1,174,500	33.85%	66	Naagamni	17,815,500	17,653,500	-162,000	-0.91%
34	Jusbros Pet.	5,624,500	7,465,500	1,841,000	32.73%	67	Engen Ghana	20,099,700	19,855,200	-244,500	-1.22%
35	Gab Ene.	3,001,500	3,982,500	981,000	32.68%	68	Aegis Huile	7,588,800	6,890,700	-698,100	-9.20%
36	Sap Oil	3,627,500	4,810,500	1,183,000	32.61%	69	Goil Plc	271,909,000	243,951,000	-27,958,000	-10.28%
37	Dukes Pet.	45,103,000	59,455,000	14,352,000	31.82%	70	Cash Oil	2,986,000	2,605,500	-380,500	-12.74%
38	Jd- Link Oil	9,856,000	12,871,000	3,015,000	30.59%	71	Ex Oil	2,146,500	1,863,000	-283,500	-13.21%
39	Lucky Oil	3,813,000	4,947,000	1,134,000	29.74%	72	Excel Oil	437,400	378,000	-59,400	-13.58%
40	Tel Ene.	8,211,500	10,651,500	2,440,000	29.71%	73	Beap Ene.	1,939,500	1,651,500	-288,000	-14.85%
41	Ibm Pet.	56,715,000	71,225,000	14,510,000	25.58%	74	Yass Pet.	23,597,000	20,023,500	-3,573,500	-15.14%
42	Gasol Pet.	13,570,500	16,676,500	3,106,000	22.89%	75	Gowell Ene.	8,599,500	7,285,500	-1,314,000	-15.28%
43	Nasona Oil	5,674,500	6,867,000	1,192,500	21.02%	76	Puma Ene.	31,432,500	26,046,000	-5,386,500	-17.14%
44	Kings Ene.	3,537,000	4,252,500	715,500	20.23%	77	Oil-Space Ghana	1,111,500	900,000	-211,500	-19.03%
45	Frimps Oil	42,490,500	50,396,500	7,906,000	18.61%	78	Sawadigo Oil	526,500	418,500	-108,000	-20.51%
46	Breedlove	405,000	472,500	67,500	16.67%	79	Maxx Ene.	6,430,500	5,022,000	-1,408,500	-21.90%
47	Sotei Ene.	1,633,500	1,903,500	270,000	16.53%	80	Alinco Oil	19,332,000	14,985,000	-4,347,000	-22.49%
48	Glory Oil	1,885,500	2,187,000	301,500	15.99%	81	Ready Oil	3,006,000	2,178,000	-828,000	-27.54%
49	Bf Pet.	400,500	454,500	54,000	13.48%	82	Radiance Pet.	15,132,500	10,726,000	-4,406,500	-29.12%
50	Mercy Oil	783,000	886,500	103,500	13.22%	83	Kan Royal	3,121,000	2,088,000	-1,033,000	-33.10%
51	Petroland	10,080,000	11,406,500	1,326,500	13.16%	84	Sayon Ene.	940,500	621,000	-319,500	-33.97%
52	Totalenergies	143,860,500	161,190,000	17,329,500	12.05%	85	Pacific Oil Ghana	27,603,200	18,106,500	-9,496,700	-34.40%
53	Petrosol	45,813,000	51,055,000	5,242,000	11.44%	86	Strategic Ene	1,363,500	886,500	-477,000	-34.98%
54	Zen Pet.	63,281,000	69,279,000	5,998,000	9.48%	87	Infin Ghana	4,378,500	2,686,500	-1,692,000	-38.64%
55	Vivo Ene.	158,372,500	172,166,000	13,793,500	8.71%	88	Frontier Oil	15,167,000	9,031,500	-6,135,500	-40.45%
56	Mobik Ene.	20,976,000	22,696,000	1,720,000	8.20%	89	Cd Low Price	567,000	297,000	-270,000	-47.62%
57	So Ene. Gh	9,697,500	10,489,500	792,000	8.17%	90	Compass Oleum	4,957,800	2,340,000	-2,617,800	-52.80%
56	Crown Pet.	1,611,500	1,742,500	131,000	8.13%	91	Huss Pet.	8,789,400	3,956,500	-4,832,900	-54.99%
57	Nick Pet.	6,075,000	6,534,000	459,000	7.56%	92	Reliance Oil	19,701,000	6,723,000	-12,978,000	-65.87%
58	Sayon Energy	720,000	783,000	63,000	8.75%	93	Next Pet.	607,500	171,000	-436,500	-71.85%
59	Nick Pet.	3,469,500	3,577,500	108,000	3.11%	94	Goodness Ene.	28,658,500	7,491,500	-21,167,000	-73.86%

### 3.2 DIESEL ANALYSIS

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
95	Aminso Ene.	54,000	13,500	-40,500	-75.00%
96	Plus Ene.	598,500	121,500	-477,000	-79.70%
97	Nujenix	148,500	27,000	-121,500	-81.82%
98	Spirits Pet.	189,000	27,000	-162,000	-85.71%
99	Finest Oil	1,053,000	148,500	-904,500	-85.90%
100	Onxyrna	6,078,500	486,000	-5,592,500	-92.00%
101	T-Tekpor Ene.	679,500	54,000	-625,500	-92.05%
102	Veros Pet.	4,416,800	190,000	-4,226,800	-95.70%
103	Concord Oil	2,583,000	81,000	-2,502,000	-96.86%
104	Razs Oil Ghana	1,889,500	40,500	-1,849,000	-97.86%
105	Mm Ene.	23,306,500	360,500	-22,946,000	-98.45%
106	Gat Oil	2,915,500	27,000	-2,888,500	-99.07%
107	L. Link Pet.	13,500	0	-13,500	-
108	Torrid Global	13,500	0	-13,500	-
109	Muna Ene.	54,000	0	-54,000	-
110	West Port Pet.	54,000	0	-54,000	-
111	Fraga Oil Ghana	139,500		-139,500	-
112	Naddif	139,500	0	-139,500	-
113	Famous Ene.	156,000	0	-156,000	-
114	Ev. Oil	193,500	0	-193,500	-
115	Big Ene.	216,000		-216,000	-
116	Hondaa Pet.	229,500	0	-229,500	-
117	Unique Oil Ltd.	299,900	0	-299,900	-
118	Jo & Ju Oil Ltd	409,500		-409,500	-
119	Aminaser Oil	477,500	0	-477,500	-
120	Blanko Oil	846,000	0	-846,000	-
121	Glasark Oil	1,228,500		-1,228,500	-
122	Cost Ene.	4,388,500	0	-4,388,500	-
123	Global Standard Pet.	5,635,500	0	-5,635,500	-
124	R&P Oil	12,794,300	0	-12,794,300	-

Source: NPA petroleum products database

### 3.3 LPG ANALYSIS

Figure 32: LPG Market Share (January – October 2024)

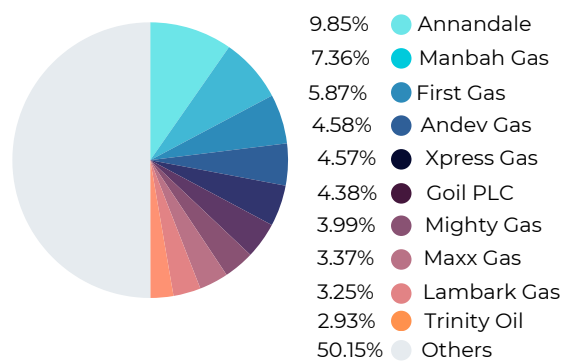


Figure 34: LPG Top 10 LPGMCs vs Others (January – October 2024)

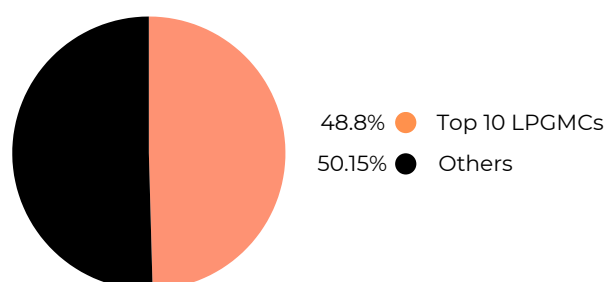
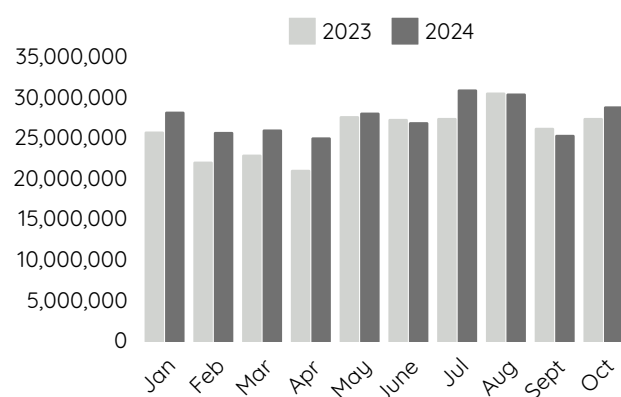


Figure 35: LPG Monthly consumption 2023 vs 2024



- Largest LPG Volume Increase, Jan-Oct (2023 vs 2024)

1. First Gas (11,839,116 Kg)
2. Star Oil Ghana (2,832,939 Kg)
3. Lambark Gas (2,394,896 Kg)

- Highest % Change, Jan-Oct (2023 vs 2024)

1. Brent Petroleum (434.67%)
2. First Gas (268.90%)
3. Star Oil (85.69%)

Table 14: LPG liftings, Highest % Change 2023 vs 2024, January – October

No.	COMPANY	2023 Kg	2024 Kg	Volume Diff Ltr	% Chg
1	Brent Pet.	50,220	268,510	218,290	434.67%
2	First Gas	4,402,839	16,241,955	11,839,116	268.90%
3	Star Oil	3,305,981	6,138,920	2,832,939	85.69%
4	Top Oil	1,268,050	2,093,380	825,330	65.09%
5	Norgaz Pet.	209,220	334,820	125,600	60.03%
6	Jusbro Pet.	429,884	673,360	243,476	56.64%
7	So Energy Gh	1,320,725	1,928,400	607,675	46.01%
8	Midas Oil & Gas	3,806,636	5,492,210	1,685,574	44.28%
9	Lambark Gas	6,581,084	8,975,980	2,394,896	36.39%
10	Thomhcof Energy	1,439,820	1,821,670	381,850	26.52%
11	Virgin Pet.	5,533,159	6,902,560	1,369,401	24.75%
12	Jd- Link Oil	2,560,824	3,169,680	608,856	23.78%
13	Nextbons Gas	2,580,050	3,163,100	583,050	22.60%
14	Ocean Oil	445,160	541,980	96,820	21.75%
15	Petrocell	6,560,680	7,431,710	871,030	13.28%
16	Maxx Gas	8,224,294	9,306,130	1,081,836	13.15%
17	Seam Oil	1,412,000	1,590,300	178,300	12.63%
18	Davis Pet.	280,260	315,080	34,820	12.42%
19	Puma Energy	1,042,976	1,162,672	119,696	11.48%
20	Shelleyco Pet.	1,399,500	1,553,210	153,710	10.98%
21	Go-Gas Ventures	951,736	1,055,550	103,814	10.91%
22	Baffour Gas	4,022,434	4,451,440	429,006	10.67%
23	Kan Royal Service	1,205,520	1,334,020	128,500	10.66%
24	Lonestar Gas	3,894,789	4,211,190	316,401	8.12%

### 3.3 LPG ANALYSIS

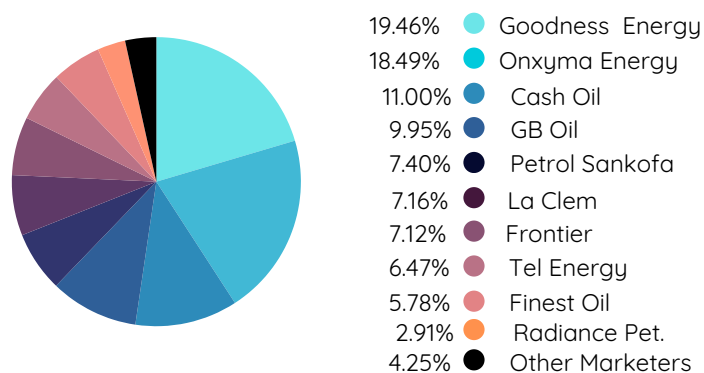
No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg	No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
25	Mighty Gas	10,314,024	11,041,470	727,446	7.05%	57	Frimps Oil	1,204,640	1,062,100	(142,540)	-11.83%
26	Gasol Pet.	2,297,890	2,456,890	159,000	6.92%	58	Shakainah	2,449,240	2,156,830	(292,410)	-11.94%
27	Annandale	25,493,235	27,239,320	1,746,085	6.85%	59	Runel Oil	1,290,020	1,124,070	(165,950)	-12.86%
28	Rootsenaf Gas	3,197,190	3,415,590	218,400	6.83%	60	Hills Oil	6,355,473	5,496,290	(859,183)	-13.52%
29	Dukes Pet.	3,270,190	3,476,940	206,750	6.32%	61	Pacific Oil Ghana	888,090	766,690	(121,400)	-13.67%
30	Manbah Gas	19,135,736	20,340,740	1,205,004	6.30%	62	Coegan Ghana	2,516,827	2,060,420	(456,407)	-18.13%
31	Patrick K.A Bo	2,306,660	2,432,510	125,850	5.46%	63	Ki Energy	3,065,509	2,447,580	(617,929)	-20.16%
32	Cent Eastern	1,523,350	1,584,810	61,460	4.03%	64	Anasset	4,865,038	3,786,380	(1,078,658)	-22.17%
33	Trinity Oil	7,795,878	8,106,390	310,512	3.98%	65	Goil Plc	19,347,591	12,119,824	(7,227,767)	-37.36%
34	Joekona	3,438,740	3,565,900	127,160	3.70%	66	Dabemens	1,296,600	771,600	(525,000)	-40.49%
35	Benab Oil	334,640	346,330	11,690	3.49%	67	Maxx Energy	2,186,249	1,288,950	(897,299)	-41.04%
36	Triple A Lp Gas	2,023,886	2,077,390	53,504	2.64%	68	Oil-Space Ghana	884,060	429,750	(454,310)	-51.39%
37	Royal Energy	3,381,970	3,461,940	79,970	2.36%	69	Cash Oil	190,860	12,840	(178,020)	-93.27%
38	Crown Pet.	226,200	230,430	4,230	1.87%	70	Kings Energy	53,290	0	(53,290)	-
39	Da Oil	417,538	422,550	5,012	1.20%	71	Next Pet.	61,990	0	(61,990)	-
40	EngenGhana	1,862,890	1,877,640	14,750	0.79%	72	T-Tekpor	266,715	0	(266,715)	-
41	Totalenergies	5,518,599	5,562,090	43,491	0.79%						
42	Trade Cross	2,701,394	2,690,050	(11,344)	-0.42%						
43	Central Brent	3,223,613	3,197,250	(26,363)	-0.82%						
44	Laminin Bee	3,168,493	3,100,510	(67,983)	-2.15%						
45	Mobik Energy	1,437,380	1,405,870	(31,510)	-2.19%						
46	Superior Oil	1,565,534	1,530,200	(35,334)	-2.26%						
47	Lucky Oil	3,374,781	3,268,230	(106,551)	-3.16%						
48	Kaysens	3,124,488	2,981,980	(142,508)	-4.56%						
49	Andev	13,343,055	12,676,030	(667,025)	-5.00%						
50	Tel Energy	440,349	416,610	(23,739)	-5.39%						
51	Infin Ghana	91,763	84,800	(6,963)	-7.59%						
52	Radiance Pet.	2,065,610	1,904,170	(161,440)	-7.82%						
53	Yokwa Gas	3,448,622	3,157,730	(290,892)	-8.44%						
54	World Gas	2,781,641	2,544,760	(236,881)	-8.52%						
55	Xpress Gas	14,050,816	12,635,300	(1,415,516)	-10.07%						
56	Alive Gas	2,169,471	1,931,400	(238,071)	-10.97%						

Source: NPA petroleum products database



### 3.4 PREMIX

**Figure 36: Premix Market Share (January – October 2024)**



- Largest Premix liftings Increase, Jan–Oct (2023 vs 2024)

1. Onxyrna Energy (2,862,000 Ltr)
2. Petrol Sankofa (2,470,500 Ltr)
3. Goodness (2,227,500 Ltr)

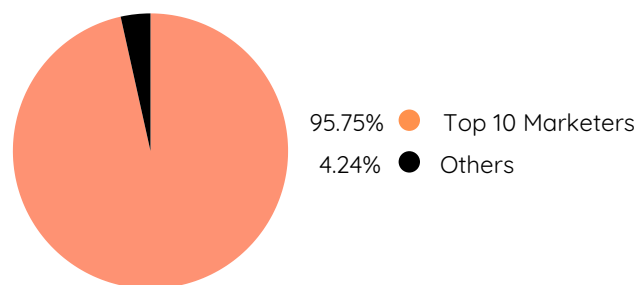
- Highest % Change, Jan–Oct (2023 vs 2024)

1. Finest Oil Ghana (853.33%)
2. Frontier Oil (402.86%)
3. La Clem (160%)

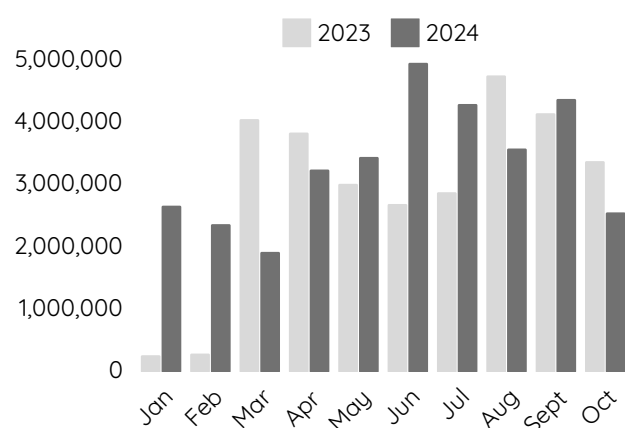
**Table 15: Premix liftings, Highest % Change 2023 vs 2024, (January – October 2024)**

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Finest Oil	202,500	1,930,500	1,728,000	853.33%
2	Frontier Oil Ghana	472,500	2,376,000	1,903,500	402.86%
3	La Clem Ghana	918,000	2,389,500	1,471,500	160.29%
4	Alinco Oil	378,000	783,000	405,000	107.14%
5	Cash Oil	1,863,000	3,672,000	1,809,000	97.10%
6	Onxyrna	3,307,500	6,169,500	2,862,000	86.53%
7	Petro Sankofa	1,552,500	2,470,500	918,000	59.13%
8	Goodness Energy	4,266,000	6,493,500	2,227,500	52.22%
9	Grid Petroleum	148,500	202,500	54,000	36.36%
10	Gb Oil	2,686,500	3,321,000	634,500	23.62%
11	Radiance Pet.	810,000	972,000	162,000	20.00%
12	Grand Total	29,268,000	33,372,000	4,104,000	14.02%
13	Tel Energy	2,740,500	2,160,000	-580,500	-21.18%
14	Seam Oil	1,161,000	270,000	-891,000	-76.74%
15	Petronax Energy	94,500	0	-94,500	-
16	Goil Plc	135,000	0	-135,000	-
17	Naagamni	202,500	0	-202,500	-
18	N3	270,000	0	-270,000	-
19	Glory Oil	270,000	0	-270,000	-
20	Petrosol Ghana	270,000	0	-270,000	-
21	Engen Ghana	310,500	0	-310,500	-
22	Frimps Oil	756,000	0	-756,000	-
23	Compass	850,500	0	-850,500	-
24	Infin Ghana	999,000	0	-999,000	-
25	Jd-Link Oil	2,214,000	0	-2,214,000	-

**Figure 37: Premix Top 10 OMCs vs Others (January – October 2024)**



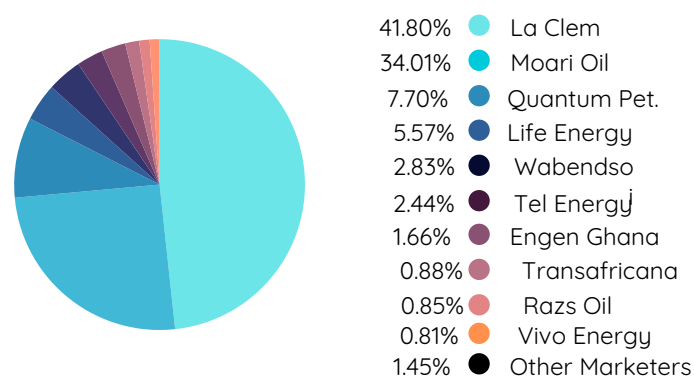
**Figure 38: Premix Monthly consumption 2023 vs 2024**



Source: NPA petroleum products database

### 3.5 GASOIL CELL ANALYSIS

**Figure 39: Gasoil Cell Market Share (January – October 2024)**



- Largest Gasoil Cell liftings Increase, Jan–Oct (2023 vs 2024)

1. Moari Oil (61,151,000 Ltr)
2. La Clem (54,118,600 Ltr)
3. Quantum Pet. (5,325,500 Ltr)

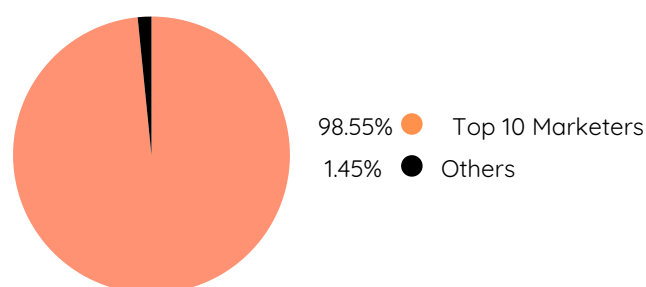
- Highest % Increase, Jan–Oct (2023 vs 2024)

1. Tel Energy (457%)
2. La Clem (257%)
3. Quantum (62%)

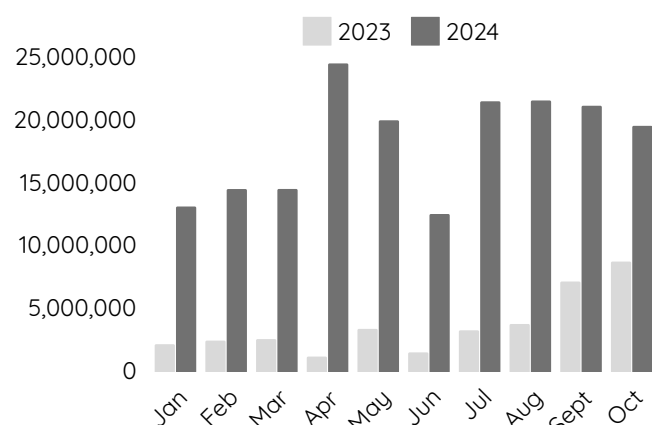
**Table 16: Gasoil Cell liftings, Highest % Change Jan–Oct (2023 vs 2024)**

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Tel Energy	787,500	4,387,500	3,600,000	457%
2	La Clem Ghana	21,055,400	75,174,000	54,118,600	257%
3	Quantum Pet.	8,524,500	13,850,000	5,325,500	62%
4	Vivo energy Ghana	1,253,100	1,461,900	208,800	17%
5	Razs Oil Ghana	1,510,000	1,525,000	15,000	1%
6	Zen Pet.	814,500	391,500	-423,000	-52%
7	Yass Pet. Company	58,500	13,500	-45,000	-77%
8	Global Standard Pet.	13,500	0	-13,500	-
9	Mm Energy	13,500	0	-13,500	-
10	R&P Oil	27,000	0	-27,000	-
11	Gamma Pet. & Energy	29,000		-29,000	-
12	Ibm Pet.	36,000	0	-36,000	-
13	Engen Ghana			-972,000	-
14	Big Energy	1,321,500		-1,321,500	-
15	Moari Oil	0	61,151,000	61,151,000	-
16	Ap Oil & Gas Ghana	0	405,000	405,000	-
17	Huss Petroleum	0	108,000	108,000	-
18	Nujenix	0	58,500	58,500	-
19	Maxx Energy	0	54,000	54,000	-
20	Ready Oil	0	54,000	54,000	-
21	Desert Oil Ghana	0	40,500	40,500	-
22	Sama Oil	0	31,500	31,500	-

**Figure 40: Gasoil Cell Top 10 OMCs vs Others (January – October 2024)**



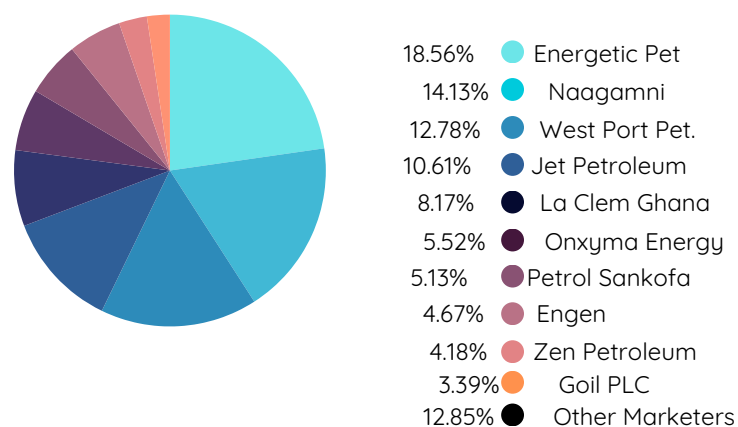
**Figure 41: Gasoil Cell Monthly consumption 2023 vs 2024**



Source: NPA petroleum products database

### 3.6 MGO LOCAL ANALYSIS

**Figure 42:** MGO Local Market Share (January – October 2024)



• Highest % Change, Jan–Oct (2023 vs 2024)

1. Energetic (934%)
2. Kabore Oil (321%)
3. La Clem (109%)

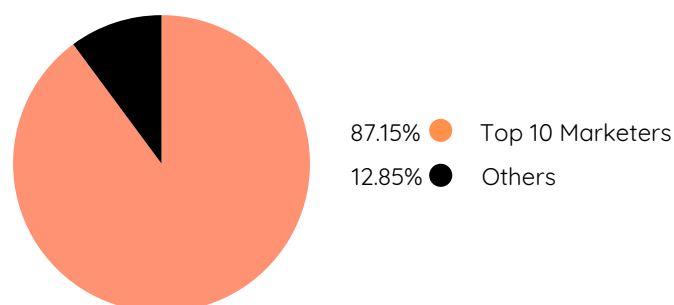
• Largest MGO Local liftings Increase, Jan–Oct (2023 vs 2024)

1. Energetic Petroleum (22,950,000 Ltr)
2. Jet Petroleum (14,526,000 Ltr)
3. Petro Sankofa (7,020,000 Ltr)

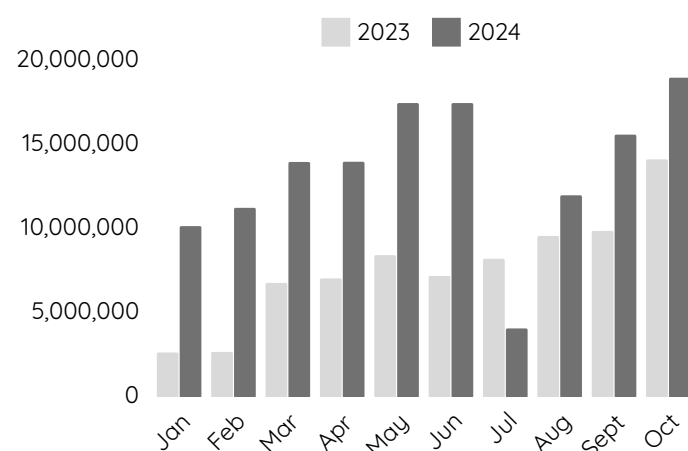
**Table 17:** MGO Local liftings, Highest % Change 2023 vs 2024 January – June

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Energetic Pet.	2,457,000	25,407,000	22,950,000	934%
2	Kabore Oil	756,000	3,186,000	2,430,000	321%
3	La Clem Ghana	5,346,000	11,178,000	5,832,000	109%
4	N3	2,160,000	4,158,000	1,998,000	93%
5	West Port Pet.	21,869,000	17,496,000	(4,373,000)	-20%
6	Goil Plc	7,091,228	4,634,746	(2,456,482)	-35%
7	Quantum Pet.	1,593,000	999,000	(594,000)	-37%
8	Maxx Energy	17,185,500	1,318,500	(15,867,000)	-92%
9	Pacific Oil Ghana	270,000	0	(270,000)	-100%
10	Engen Ghana	1,629,000		(1,629,000)	-100%
11	Naagamni Ghana	17,280,000		(17,280,000)	-100%
12	Jet Pet. Services	0	14,526,000	14,526,000	-
13	Petro Sankofa	0	7,020,000	7,020,000	-
14	Zen Pet.	0	5,722,500	5,722,500	-
15	Sotei Energy	0	4,180,500	4,180,500	-
16	Plus Energy	0	2,599,282	2,599,282	-
17	Goodness Energy	0	648,000	648,000	-
18	Gasol Pet.	0	500,000	500,000	-

**Figure 43:** MGO Local Top 10 OMCs vs Others (January – October 2024)



**Figure 44:** MGO Local Monthly consumption 2023 vs 2024



Source: NPA petroleum products database

### 3.7 GASOIL MINES

Figure 45: Gasoil Mines Market Share (January – October 2024)

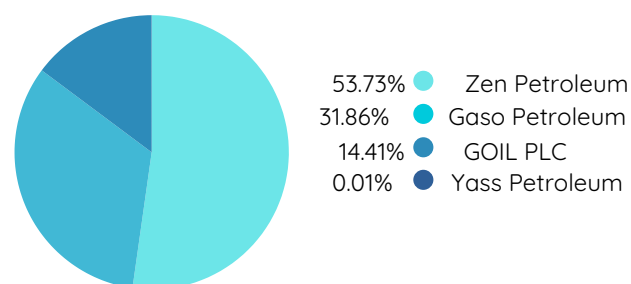
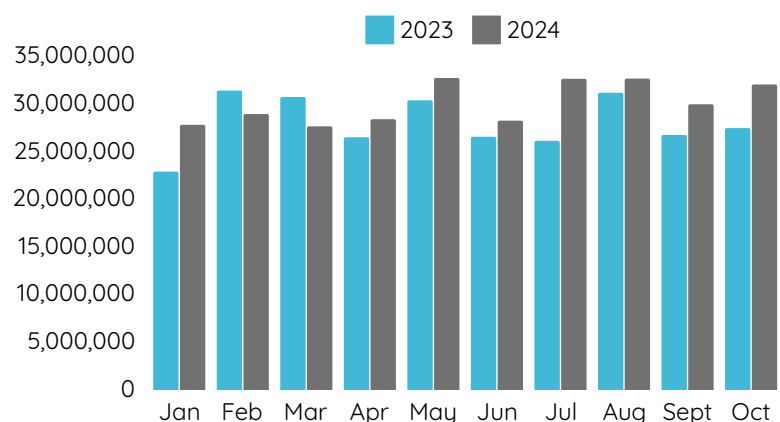


Figure 46: Gasoil Mines Monthly consumption, 23 vs 24



- Highest % Change, Jan–Oct (2023 vs 2024)
  1. Gaso Petroleum (32%)
- Largest Gasoil Mines liftings Increase, Jan–Oct (2023 vs 2024)
  1. Gaso Petroleum ( 23,427,000 Ltr)
  2. Zen Petroleum ( 3,035,500 Ltr)

Table 18: Gasoil Mines liftings, Highest % Change

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
1	Gaso Pet	72,513,000	95,940,000	23,427,000	32%
2	Zen Pet	158,781,000	161,816,500	3,035,500	2%
3	Goil Plc	48,766,500	43,393,500	(5,373,000)	-11%
4	Yass Pet.	0	27,000	27,000	-

Source: NPA petroleum products database

### 3.8 MGO FOREIGN

Figure 47: MGO Foreign Market Share (January – October 2024)

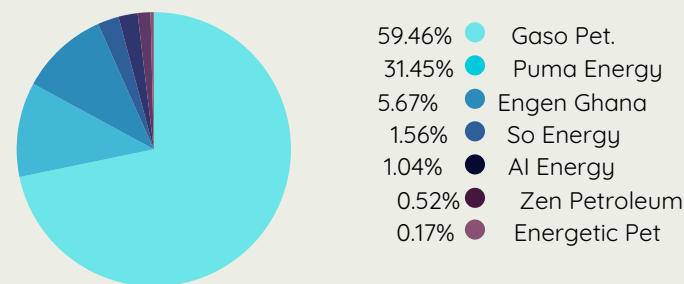
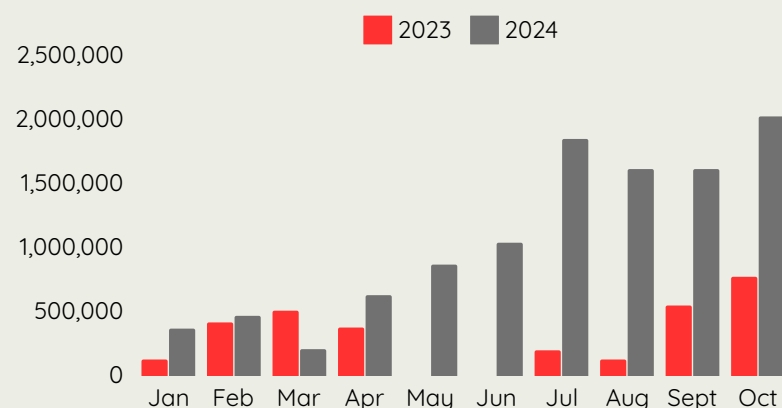


Figure 48: MGO Foreign Monthly consumption, 23 vs 24



- Highest MGO Foreign % Change, Jan–Oct (2023 vs 2024)
  1. Zen Petroleum (400%)
- Largest MGO Foreign liftings Increase, Jan–Oct (2023 vs 2024)
  1. Gaso Pet. (6,180,000 Ltr)
  2. Puma (721,280 Ltr)
  3. So Energy (162,000 Ltr)

Table 19: MGO Foreign liftings, Highest % Change

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
1	Gaso Pet	0	6,180,000	6,180,000	-
2	Puma Energy	2,547,920	3,269,200	721,280	128%
3	So Energy	0	162,000	162,000	-
4	Zen Pet	13,500	54,000	40,500	400%
5	Energetic Pet	0	18,000	18,000	-

### 3.9 ATK (AVIATION FUEL)

Figure 49: ATK Market Share (January – October 2024)

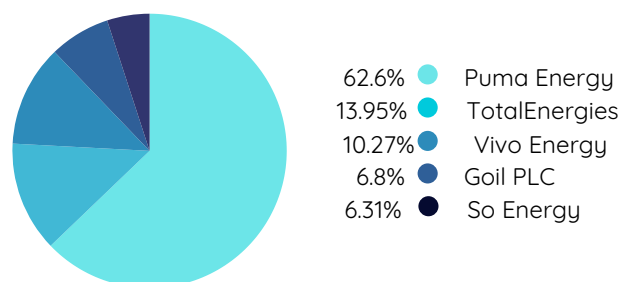
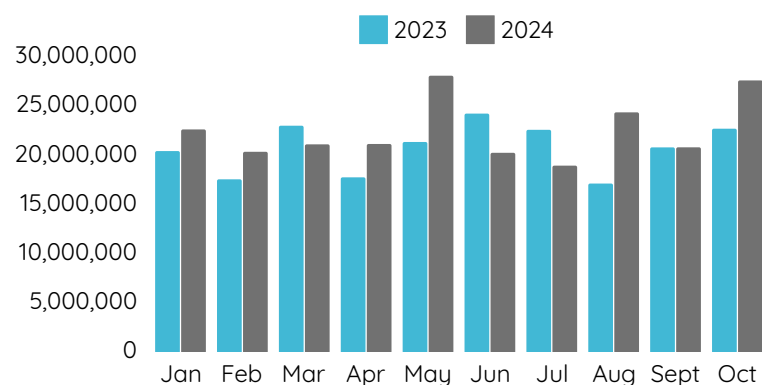


Figure 50: ATK Monthly consumption, 23 vs 24



- Highest % Change, Jan–Oct (2023 vs 2024)

1. So Energy (71%)
2. Vivo Energy (48%)
3. Puma Energy (8%)

- Largest ATK liftings Increase, Jan–Oct (2023 vs 2024)

1. Puma Energy (10,188,000 Ltr)
2. Vivo Energy (7,466,900 Ltr)
3. So Energy (5,906,000 Ltr)

Table 20: ATK liftings, Highest % Change

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
1	So Energy	8,278,000	14,184,000	5,906,000	71%
2	Vivo Energy	15,598,300	23,065,200	7,466,900	48%
3	Puma Energy	130,434,000	140,622,000	10,188,000	8%
4	Totalenergies	33,562,000	31,346,000	(2,216,000)	-7%
5	Goil Plc	19,031,500	15,427,100	(3,604,400)	-19%

### 3.10 KEROSENE

Figure 51: Kerosene Market Share, (January – October 2024)

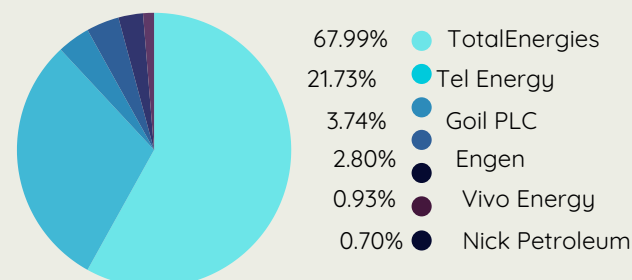
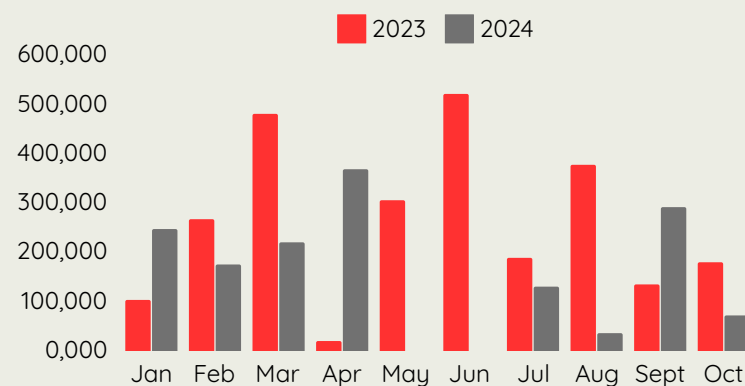


Figure 52: Kerosene Monthly consumption, 23 vs 24



- Highest % Change, Jan–Oct (2023 vs 2024)

1. TotalEnergies (7%)

- Largest Kerosene liftings Increase, Jan–Oct (2023 vs 2024)

1. TotalEnergies (90,000 Ltr)

Table 21: Kerosene liftings, Highest % Change

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Ltr	% Chg
1	TotalEnergies	1,219,500	1,309,500	90,000	7%
2	Goil Plc	72,000	72,000	0	0%
3	Vivo Energy	49,500	18,000	(31,500)	-64%
4	Engen Ghana	108,000		(108,000)	-100%
5	Puma Energy	148,500	40,500	(108,000)	-73%
6	Tel Energy	648,000	418,500	(229,500)	-35%
7	Zen Pet.	337,000	0	(337,000)	-

### 3.11 GASOIL RIG

Figure 53: Gasoil (Rig) Share (January – October 2024)

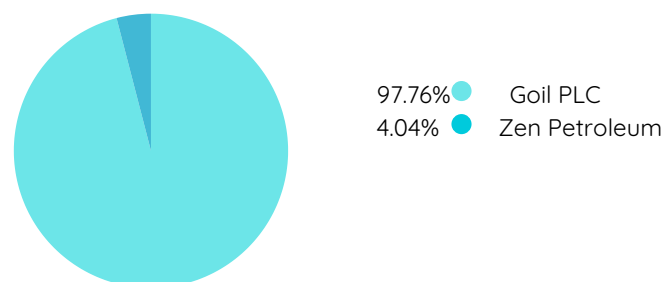
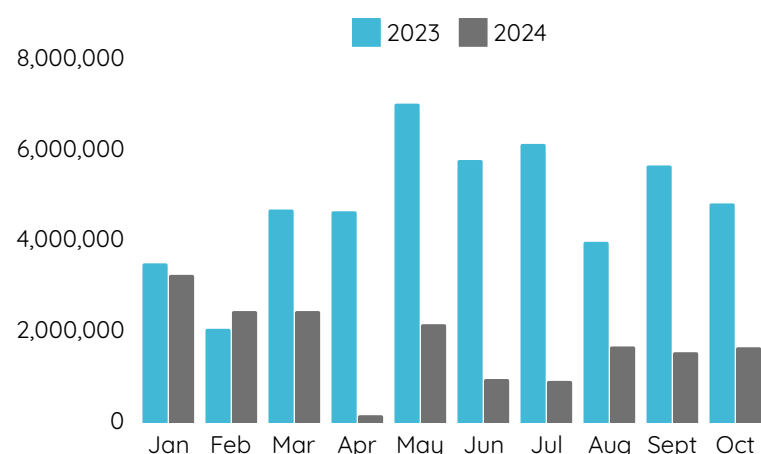


Figure 54: Gasoil (Rig) consumption, 23 vs 24



#### Largest Gasoil Rig liftings Increase, 1H23 vs 1H24

- Zen Petroleum (481,977 Ltr)

Table 22: Gasoil (Rig) liftings, Highest % Change 2023 vs 2024, January – June

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Goil PLC	27,669,650	11,461,965	-16,207,685	-59%
2	Zen Pet.	-	481,977	481,977	-

Source: NPA petroleum products database

### 3.12 RESIDUAL FUEL OIL (RFO)

Figure 55: Residual Fuel Market Share, (January – October 2024)

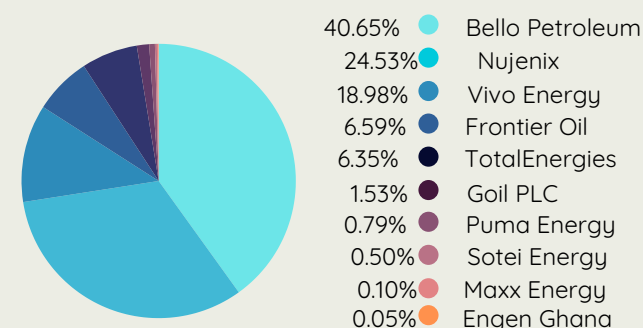
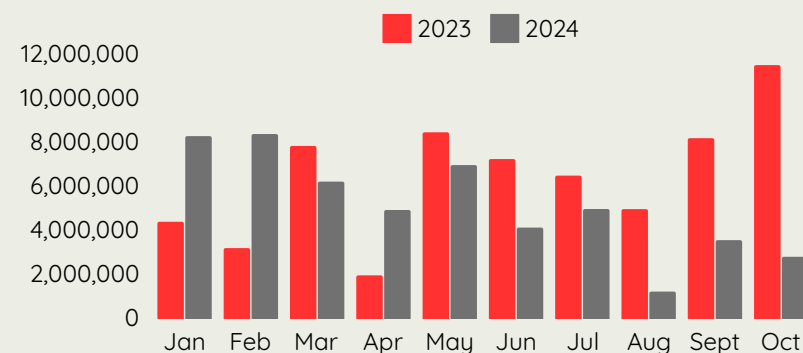


Figure 56: Residual Fuel Monthly consumption, 2023 vs 2024



#### Highest % Change, 1H23 vs 1H24

- Bello Petroleum (14,339%)

#### Largest Residual Fuel liftings Increase, 1H23 vs 1H24

- Bello Petroleum (15,551,000 Ltr)
- Nujenix (12,690,000 Ltr)
- Goil PLC (369,000 Ltr)

No.	COMPANY	2023 Ltr	2024 Ltr	Volume Diff Ltr	% Chg
1	Bello Pet.	108,000	15,659,000	15,551,000	14399%
2	Goil Plc	198,000	567,000	369,000	186%
3	Vivo Energy	5,611,500	4,500,000	-1,111,500	-20%
4	TotalEnergies	5,944,000	2,592,000	-3,352,000	-56%
5	Puma Energy	288,000	90,000	-198,000	-69%
6	Frontier Oil	14,592,000	2,637,000	-11,955,000	-82%
7	Maxx Energy	3,420,000	54,000	-3,366,000	-98%
8	Nujenix	0	12,690,000	12,690,000	-
9	Sotei Energy	0	261,000	261,000	-
10	Engen Ghana	0	27,000	27,000	-
11	Ap Oil & Gas	27,000	0	-27,000	-

## CONCLUSION

The analysis of petroleum volumes from January to October 2023 versus 2024 reveals transformative trends in Ghana's downstream petroleum sector, with significant implications for the nation's energy landscape. The overall consumption growth of 17.37% highlights increasing energy demands driven by economic and industrial activity.

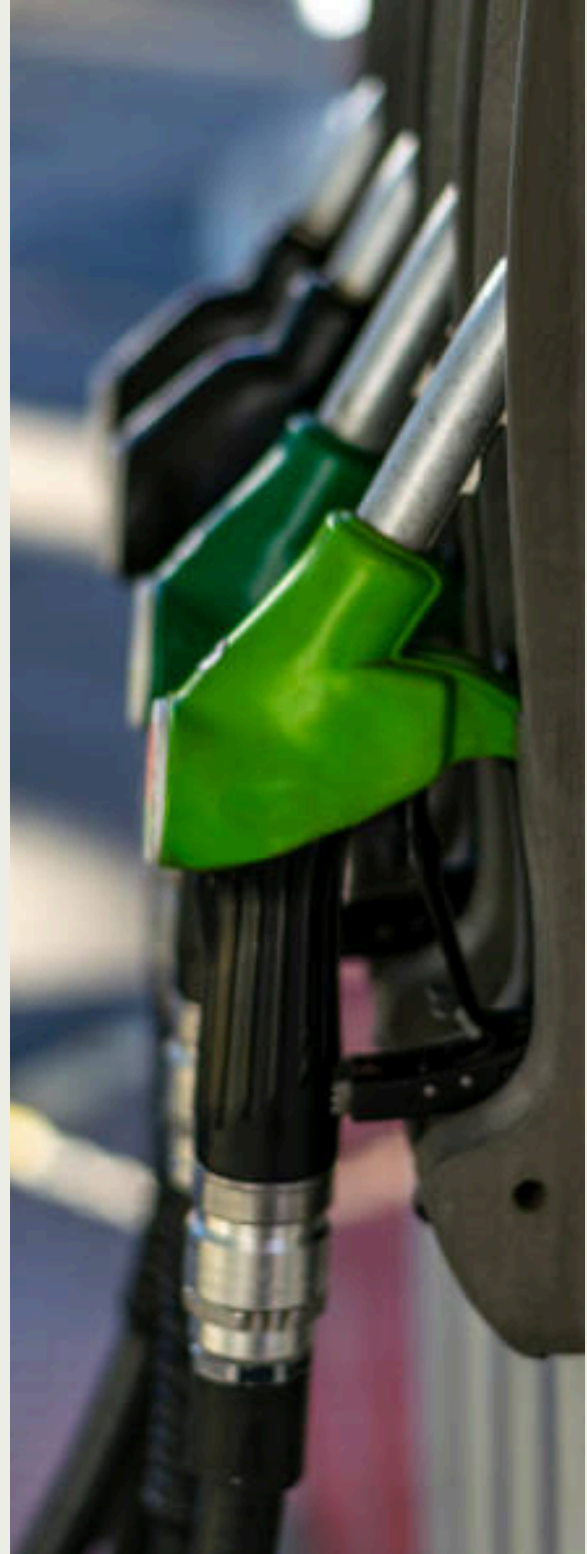
One of the standout findings is the surge in petroleum consumption in the northern regions, particularly the Upper East, Upper West, and Northern regions, which recorded some of the highest percentage increases.

This new development calls for the authorities to conduct a thorough investigation, to uncover the underlying factors driving the surge. Understanding these reasons will be crucial for formulating targeted policies and interventions to ensure that growth in these areas aligns with national energy goals and supports equitable development.

At the same time, the shifts in product performance, with rises in Gasoline and Gasoil contrasting with declines in kerosene and residual fuel oil, signal changing energy preferences and the need for adaptive strategies.

Moving forward, the sector must prioritize infrastructure enhancement, regional energy equity, and regulatory revisions to harness these trends for inclusive growth.

By addressing these priorities, the petroleum downstream industry can position its energy sector as a driver of progress, fostering sustainable growth of OMCs/LPGMCs and competitiveness, while meeting the nation's evolving energy needs.





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